

JUN 27 1995

358-40/GCNLE

1710 - 609 GRANVILLE ST
PO BOX 14303
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7261 FAX 683-5306
BBS 683-7206

Geological Survey Branch
George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 PER YEAR

NO. 119 (1995)
JUNE 21, 1995

NO. 119 (1995)
JUNE 21, 1995

I.M.P. INDUSTRIAL PARK MINING CORP.

[IME-V] 2,422,983 SHS.

BULK SAMPLING PERMIT RECEIVED - Paul Schiller, president,
reports I.M.P. Industrial

Park Mining Corp. has received a mining permit to extract a bulk
sample from its graphite property in the Slocan valley, near the
headwaters of Holder Creek, 73 km north of Trail, southeast B.C.

The company is now in the process of setting up a mill 31 km. from
the mine site, close to power and highway access.

The company has drill indicated a deposit of 30,000,000
tonnes. of 4% crystalline graphite. The deposit is 8,000,000 square
feet of decomposed marble to a depth of 20 to 30 feet above the

marble graphite rock. Since it is decomposed material, mining costs
will be low. There will be no need for blasting or grinding of the
material during the initial years of production. More than 50% of the
material is coarse flakes which are required by industry. The
company has the technology to add value to the product by creating
graphite salt and products like graphfoil and possibly graphite fibre.

I.M.P. Industrial Mineral Park has an option to acquire a 50%
interest from Black Crystal Resources, a company 100%-owned by
Paul Schiller, by spending \$2,750,000 on exploration at \$900,000
each six months and issuing 800,000 shares, subject to regulatory
approval.

Graphite is used in gaskets and packings, brakes, clutch plates,
etc.; graphite salt is used in metallurgy and as a fire retardant additive
for manufacturing aircraft and subway seats. (SEE GCNL NO.99,
24May95, P.4 FOR PREVIOUS PROJECT DETAILS)

BZFNW
Gen 2001