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George Cross News Letter

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SULTAN MINERALS INC.

[SUL-V] 6,712,689 SHS.

PROJECT UPDATES - Frank Lang, president, Sultan Minerals Inc., presents an update of exploration activities for the first quarter ended 31Mar95.

Jersey-Emerald Property, Salmo, B.C. - Sultan completed surface and airborne exploration surveys and 4,300 feet of diamond drilling on its Jersey-Emerald property located five miles south of Salmo, B.C.

The company can earn a 100% interest in the property by paying \$23,000 and issuing 200,000 shares, subject to a 3% NSR.

This work has identified three zones of stratiform gold mineralization in the vicinity of the former Jersey and Emerald mines. Drill intersections ranged from 0.18 oz. gold/ton and 2.0 oz. silver/ton across 8.4 feet near the Jersey zone, to 0.99 oz. gold/ton and 1.0 oz. silver/ton across 3.0 feet near the Emerald zone. Drilling also intersected a new, 14-foot thick, lead-zinc horizon located 165 feet below the former Jersey deposit. Assays up to 10.4% zinc and

0.56% lead were obtained from this zone. Underground drilling may be required to further explore the mineralization discovered by the 1994-1995 drill program. Several large untested surface targets also remain to be explored.

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