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George Cross News Letter

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NAVARRE RESOURCE CORP.

[NRV-V] 7,137,859 SHS.

COPPER PROSPECT ACQUIRED - Eric Gilstead, president, reports

Navarre Resource Corp. has acquired a high grade copper property, four miles from the Mt.

Polley deposit, 60 miles east of Williams Lake, Cariboo Mining Division B.C.

The weighted average grade of copper mineralization from 37 select grab samples over an area of about 4,500 feet by 4,500 feet is 1.42% copper. The sample assays ran from anomalous background values to a high of 7.29% copper. The copper minerals identified on the property include chalcocite, cuprite and native copper, with minor covellite and malachite.

The primary minerals identified in the field occur mainly as finely disseminated dark blue-grey metallics in maroon fine grained volcanics. Widespread minor malachite development (a green oxidation mineral of copper) is present on the property and is often associated with the surface expression of bulk tonnage porphyry copper type deposits. Terms of the acquisition, which is subject to regulatory approval, were not disclosed. (SEE GCNL NO.115, 15Jun95, P.7 FOR OTHER CORPORATE INFORMATION)

93A General