

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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JULY 19, 1995

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INTERNATIONAL AVINO MINES LTD.

[AVO-V; AVMRF-NASD BB] 3,456,726 SHS.

BRALORNE PIONEER GOLD MINES LTD.

[BPN-V] 4,841,100 SHS.

PRODUCTION FUNDING ARRANGED - Louis Wolfin, president,
FOR THE BRALORNE GOLD MINE International Avino Mines
Ltd. and Bralorne Pioneer

Gold Mines Ltd., reports a private placement of \$6,000,000 made up
of 6,000 units, each unit consisting of one convertible bond having
a face value of US \$1,000 and 100 common shares of Bralorne.
Golden Capital Securities is agent for the companies.

The bonds are for five years and will mature in the year 2000.
These bonds will pay interest at the rate of 7% per annum in US
dollars. The bonds may be converted into gold certificates at US
\$400 per oz. representing 2.5 troy ounces of gold per \$1,000 bond,
exercisable from 1Nov99 to maturity date. The bonds will be
redeemable prior to maturity. Bralorne will contribute its portion
(300,000) shares, and Avino will contribute an equal portion from
its present shareholdings in Bralorne.

Proceeds from this offering will be used for construction of a
mill with a daily rated capacity of 450 tons and mine development.
The Bralorne Gold Mine is located in the Bridge River area, 120 road
km west of Lillooet, 150 miles north of Vancouver, B.C. The
placement is subject to regulatory approval. (SEE GCNL NO.132.
11Jul95, P.2 FOR PROJECT INFORMATION)

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