1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y 1G5 (604) 683-7265 FAX 683-5306 BBS 683-7206

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George Cross News Letter

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SPOKANE RESOURCES LTD. [SKN-V] 7.431,360 SHS. REX MOUNTAIN EXPLORATION UNDERWAY

GOLD - G. Arnold Armstrong, director. Spokane Resources Ltd., reports operations have now started on the

Rex Mountain property, located 25 miles northwest of Lillooet, B.C. Spokane holds a 100% working interest, subject to an annual payment of the greater of \$25,000 or a 3% net smelter royalty capped at \$1,000,000. Exploration in 1995 will include a minimum of 2,500 metres of diamond drilling and detailed geological studies within the defined Rex Mountain gold-copper zone. In addition, the entire 12,800 acre Rex Mountain property will be evaluated using geological mapping, prospecting and geochemical sampling. This will allow the company to evaluate in detail two new zones of gold and copper mineralization discovered in 1994 and the recently acquired Shulap property, where high grade gold in quartz veins was reported in the 1920's.

The gold-copper quartz vein zone on the Rex Mountain property has been defined by diamond drilling and surface showings over a strike length of more than 2,000 feet and to a depth of over 300 feet. The current diamond drilling program is intended to extend the zone laterally and at depth and define sufficient mineralization to initiate underground development. The first drill holes will be located to offset and extend a significant gold-copper zone in hole 94-13. This drill hole intersected the following mineralized zones:

HOLB		INTERVAL	LENGTH	GOLD	COPPER
NO.	SECTION	<u>FBBT</u> 0-59	<u>_FBBT_</u> 59	OZ/T OVERB	
94-13	5+23 W	59-84	25	0.32	1.80
		92-100	8	0.15	0.70
		123-130	7	0.15	1.68
		210-220	10	0.17	0.91

The exploration crew is now on the property and it is expected that diamond drilling will be underway within the next few days and results will be released as they come available. Surface exploration will continue on an ongoing basis throughout the summer. (SEE GCNL NO.89, 9May95, P.4 FOR MUCH REX MTN. DETAIL)

