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George Cross News Letter

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NO. 131 (1995) JULY 10. 1995 NO. 131 (1995) JULY 10, 1995

INTERNATIONAL WAYSIDE GOLD MINES LTD. [IWA-V] 3.116,063 SHA. MOSQUITO CONSOLIDATED GOLD MINES LTD. [MSQ-V] 8,129,635 SHS.

ASSAYS AWAITED FROM UNDERGROUND - Assays are awaited DIAMOND DRILL PROGRAM, CARIBOO, B.C. from the first diamond drill holes'

from the 1,200 adit level at the 4,300-foot elevation on the Rainbow zone of the formerly producing Cariboo Gold Quartz mine at Wells. Cariboo region, B.C. Historic production at the Cariboo Gold Quartz

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is reported as 688,000 oz. gold.

International Wayside Gold holds an option to earn a 50% interest in the property from Mosquito Consolidated Gold Mines exercisable by spending a minimum of \$1,500,000 on exploration within five years, by Dec. 31, 1999. International Wayside has staked an additional 1,150 hectares on a parallel structure on Cow Mountain, contiguous to the Cariboo Gold Quartz property. (See property location map overleaf P.2. THIS MAP CAN BE READ IN CONJUNCTION WITH THE MAP OVERLEAF P.1, IN GCNL NO.129, JULY 6, 1995, INDICATING THE HOLDINGS OF GOLD CITY MINING WHICH, IN TURN, HOLDS A CONTINGENT FALL-BACK-OPTION ON SOME OF THE CONSOLIDATED WAYSIDE CLAIMS HELD UNDER OPTION FROM MOSQUITO CONSOLIDATED GOLD)

The present program is designed to test from underground for additional open pit reserves. A recent report by Dr.Richard Hall, P.Eng., stated the main objective of the drilling is to outline a zone of gold vein mineralization in the up-plunge projection of the Rainbow zone which could be mined from surface. The holes are planned to test the east strike extension of productive veins in the hanging wall of the Rainbow fault. Drilling of the vein mineralization close to the Rainbow fault is also planned from surface.

Leo Lindinger, P.Geol., reviewed all of the historic property data and concluded in a preliminary review gold reserves stood at 120.000 oz. gold in 2,900,000 tons of tailings grading 0.04 oz. gold/ton, plus 180,000 oz. of drill indicated near-surface material, potentially open pittable, on the Sanders zone and, plus 35,000 oz. gold underground for a total of 335,000 oz. gold.

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