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George Cross News Letter

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> NO. 134 (1995) JULY 13, 1995

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CLAIMSTAKER RESOURCES LTD.

[CLN-V, ATBERTA] 7,244,121 SHS. AFTON TO MILL COPPER ORE - Richard D. Somerville, secretary. reports Claimstaker Resources Ltd. has signed an agreement to custom mill high grade copper ore from its 100%-owned Alwin Mine, located near Logan Lake, southcentral B.C., at Afton Operating Corp's Kamloops area facilities.

Under the agreement, Afton will pay Claimstaker for about 86% of the contained copper and will charge a milling fee of Cdn S8.00 per tonne and Cdn 60¢ per pound of copper for transportation. smelting and refining of the concentrate.

Claimstaker anticipates that shipments of ore from the present stockpile at the Alwin property will begin almost immediately and continue at a rate of about 100 to 200 tonnes per day. The company has submitted to the B.C. Ministry of Mines a mining plan and application to re-open the Alwin Mine and start underground mining on the existing ore reserves. The Alwin property has mineable ore reserves of 430,000 tons grading 2.5% copper. (SEE GCNL NO.96. 18May95, P.5 FOR OTHER PROJECT INFORMATION)

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