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George Cross News Letter

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CONSOLIDATED LOGAN MINES LTD.

[CKO-V] 4,966,394 SHS.

WEST COAST DRILLING COMPLETED/ - Seamus Young, president,
ASSAYS AWAITED reports Consolidated
Logan Mines Ltd.

geologist R.R. Walker, states a Phase I, five-hole diamond drilling program has been completed on the 100%-optioned Lucky property located 22 km northeast of Ucluelet, Vancouver Island, B.C. Drilling equipment has been stored locally pending an evaluation of Phase I assay results.

The drill target is a geophysical anomaly defined by VLF-EM and IP surveys. Host rocks are intermediate to felsic volcanics of the Jurassic Bonanza Formation. The drill core confirms the presence of a large and complex zone of pyritic, sulphide mineralization with the character of a volcanogenic massive sulphide system. Mineralization includes pyritic siliceous tuff, lapilli tuff and coarse breccia as well as pyritic feldspar porphyry flows. A broad zone of disseminated pyrite in the order of 200 metres wide occurs in steeply-dipping volcanic strata. Mineralization includes intervals of strongly pyritic muddy tuff, pyritic fragmentals containing fragments of massive pyrite, sedimentary laminated pyrite and limited layers of massive banded pyrite as well as zones of stringer pyrite. Alteration includes strong silica, sericite and gypsum. A broad zone containing finely disseminated grey sulphides have been recognized in the primary target, hole No.5 from 134 to 260 metres. Preliminary assay results from hole No.1 and a portion of hole No.2 indicate good host rock with limited commercial values. The remainder of hole No.2 as well as holes 3, 4, and 5 are being logged. split with assay results expected about Aug. 1, 1995.

To facilitate the design of a drilling program on the company's 100%-optioned Spanish Mountain property near Likely, B.C., satellite radar imagery has been ordered. Interpretation will determine extensions to the known reserve zones and locate other target areas. This preparatory stage will be followed by geophysics and reverse circulation drilling. In the early 1990's, about \$2,000,000 was spent on exploration by previous owners on the

property and some 1,000,000 tons of reserves grading about 2 to 3 grams gold/tonne was discovered. The extensions of these mineral zones have not been delimited. (SEE GCNL NO.116, 16Jun95, P.2 FOR PREVIOUS PROJECT INFORMATION)

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