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# George Cross News Letter

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## AMCORP INDUSTRIES INC.

[AJI-V] 5,226,685 SHS.

## VERDSTONE GOLD CORPORATION

[VGC-V] 10,874,497 SHS.

WORK STARTS ON MOLY PROPERTY - Larry Reaugh, president.

Amcorp Industries Inc.  
and Verdstone Gold Corp., reports additional claims (totalling 7,700 acres) have been staked in south-central B.C. adjacent to those claims previously announced as containing high grade molybdenum.

The primary mineral has been identified as molybdenite, a sulphide of molybdenum. Prospecting on these new claims has obtained soil and stream sediments. The companies believe these new claims may be an extension of the high grade showings previously reported.

Additional prospecting by shallow drilling and blasting in the region of the high grade showings (up to 2.66% MoS<sub>2</sub>) has found additional visible molybdenum. The overall distribution of these high grade occurrences suggests a preliminary but interesting geological model which has two distinct economic prospects for profitable production. First, the surface showings hold the immediate prospect for multiple, relatively narrow high grade zones accompanied by intervening and adjacent disseminated lower grades that can be bulk mined in an open pit operation.

Secondly, the surface distribution of these high grade surface occurrences form a rough elliptical pattern (measuring 600 by 450 metres) which suggests a concentrated heat source which likely originated from an intrusive stock (a form of melted rock which is injected upward into older solid rock and which is relatively narrow in horizontal directions compared to its vertical dimension). The stock provides the heat source which mobilized molybdenum into the adjacent lower economic and sub-economic grades. In some other North American deposits of molybdenum, these narrow high grade zones are known to occur above deeper more evenly disseminated porphyry forms of molybdenum deposits. These deposits are accompanied by an intrusive stock which is believed to be the driving force, or heat engine, which created the deposit. Given this conceptual model, a massive high tonnage deposit may exist at a depth below the near surface occurrences.

Discovery Consultants of Vernon, B.C. are currently compiling data on the properties prior to a soil sampling program scheduled to start in one week. A geological team will be on the property to prospect, trench, map and sample the claims. (SEE GCNL NO.135, 14Jul95, P.2 FOR PREVIOUS PROJECT INFORMATION)

General

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