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George Cross News Letter

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INTERNATIONAL TAURUS RESOURCES INC.

[ITU-V] 8,103,196 SHS.

HERA RESOURCES INC.

[HRR-V] 4,297,287 SHS.

CYPRUS OPTIONS TAURUS PROJECT - David Hjerpe, president, reports International Taurus Resources Inc. has agreed to farm out a 70% interest in its ~~Taurus project near Cassiar, northern B.C.~~ to Cyprus Amax Minerals Company of Denver, Colorado. Cyprus is planning an exploration program on the 3,500-acre gold property. Hera Resources Inc. owns 56% of International Taurus, which holds a 100% interest in the 31 Sable claims and has optioned 10 more.

International Taurus and Hera Resources have discovered a potentially broad zone of disseminated, low-grade pyritic gold mineralization in the vicinity of known high-grade gold veins. This new type of stratabound mineralization is up to 50 metres thick and appears to have a shallow dip, extending beneath many of the earlier drill holes. The area of potential appears to measure at least 1,000 by 1,500 metres and to be at shallow depth. Results include 44 metres grading 1.2 grams gold/tonne in hole 94-59, 32 metres grading 1.9 g/t in hole 94-72 and 37 metres grading 1.1 g/t in hole 94-81. Many of the holes have multiple intercepts. The 1995 program will evaluate the potential for a bulk tonnage operation on the International Taurus property.

Cyprus is required to spend \$4,000,000 within the next 36 months, including \$1,000,000 within 12 months, on exploration and/or development to earn a 50% interest. Cyprus then has the option to complete a bankable feasibility study at its expense to earn an additional 10%.

If a production decision is reached, Cyprus can earn an additional 10% (to a maximum of 70%) by providing International Taurus' share of production financing. International Taurus will retain the remaining 30%. (SEE GCNL NO.9, 13Jan95, P.4 FOR PREVIOUS PROJECT INFORMATION)

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