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George Cross News Letter

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\$350.00 + G.S.T.
PER YEAR

NO. 11 (1995)
JANUARY 17, 1995

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CATHEDRAL GOLD CORPORATION [CAT-T]

WESTMIN RESOURCES LTD.

[WMI-V,T,M] 43,767,913 SHS.

DRAFT FEASIBILITY STUDY POSITIVE - R. Michael Jones, president, Cathedral Gold Corp. and optionee Westmin Resources Ltd. have agreed to extend the Porcher Island option agreement to June 30, 1995. Under the terms, Westmin may earn a 50% interest in the Porcher Island property, located off the coast of northwest B.C. 40 km south of Prince Rupert, by completing a mine development evaluation, delivering a feasibility study to Cathedral and advising Cathedral it wishes to proceed with mine development at Porcher Island.

Westmin has completed a draft feasibility study which indicates a viable mining operation could be carried out at Porcher Island with the ore being shipped by barge to Westmin's Premier Mill located near the Port of Steward, B.C. Westmin has estimated accessible reserves above the existing underground access adit are 150,000 tons grading 0.25 oz. gold/ton with considerable potential to expand. Size sorting of the broken ore would improve shippable material to 90,000 tons of 0.4 oz. gold/ton.

In consideration of the option extension, Westmin plans to continue its work towards a final feasibility study and the receipt of the permits required for a mining operation at Porcher Island. (SEE GCNL NO.228, 29Nov94, P.3 FOR PREVIOUS PROJECT DETAILS)

103J 17