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# George Cross News Letter

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 PUBLISHED DAILY  
 SUBSCRIPTION RATE  
 \$350.00 + G.S.T.  
 PER YEAR

NO. 7 (1995)  
 JANUARY 11, 1995

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## INTERNATIONAL WAYSIDE GOLD MINES LTD.

(IWA-V) 2,912,313 SHS.

BARKERVILLE, B.C. GOLD - J. Frank Callaghan, president, reports CAMP CLAIMS EXPANDED International Wayside Gold Mines Ltd. has completed the staking of an additional 46 units (1,150 hectares) on Cow Mountain adjacent to the Cariboo Gold Quartz Mine at Wells/ Barkerville, B.C., where the company can earn a 50% interest by spending \$1,500,000 over five years. Wayside has retained Leo Lindinger, P.Geo., with 10 years of gold mining and exploration experience, and is reviewing all the data on the former producer. Production between 1933 and 1959 was 626,755 ounces of gold. A preliminary review indicates a gold reserve of 120,000 ounces in 2,900,000 tons of tailings grading 0.04 oz.gold/ton, plus 180,000 ounces of drill indicated near-surface material (potentially open pitable) on the Sanders Zone and plus 35,000 ounces underground for a total 335,000 ounces of gold. The Sanders Zone reserve was enhanced in 1990 by Pan Orvana Resources Ltd., then a private company, which also indicated the near-surface reserve is open at depth. Further, not included in these reserves are several drill intersections, some of which are:

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T
80-17	Rainbow Zone - Total depth	132	feet
	90 - 100	10	0.905
	100 - 110	10	.126
	110 - 120	10	.035
	120 - 130	10	1.508
	130 - 32	2	2.562
88	Sanders Zone	85	.678

Drill hole 80-17 was later confirmed in 1989 by Pan Orvana with drill hole 89-3 reporting 0.484 oz/short dry ton over 39.4 ft), including 1.522 oz/SDT over 7.22 ft. Drill hole 89-4, also on the Rainbow Zone, reported 0.373 oz/SDT over 6.6 ft).

Opportunities for open pit mining exist. Many of the gold-bearing zones, mined underground, extend to surface. Ore zones, from northwest to southeast, include the Tailings No.1, Rainbow, Sanders, Pinkerton and Butts zones.

Opportunities for additional gold reserves on the Cariboo Group include: 1) Surface quartz-type ore in the Rainbow and Pinkerton zones; 2) Underground pyrite-type replacement ore in the 339 Limestone Unit; and 3) Ore shoots in the B.C. vein.

An extensive drilling and trenching program is planned for this area with the intention to bring the mine back into production. (SEE GCNL NO.4, 6Jan94, P.3 FOR PREVIOUS PROJECT NEWS)