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George Cross News Letter

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INTERNATIONAL WAYSIDE GOLD MINES LTD.

[TWA-V] 2,145,922 SHS.

PLACER CLAIMS ACQUIRED - J. Frank Callaghan, president,
reports International Wayside

Gold Mines Ltd. entered a purchase agreement with Cariboo Aurum
Mines Ltd. to acquire Placer Lease 17084 and 17093 by paying
\$70,000 by 1Nov95 and issuing 100,000 shares. The claims are
located on the west side bench above the Hurley River 10 km down-
stream from the Bralorne and Pioneer Gold Mines near Goldbridge,
B.C. The claims are part of an old river channel which was created
when previous glaciation blocked and rerouted the Hurley River. This
channel was left dry after the glaciation receded.

Analysis of the five seismic profiles conducted on the north end
of placer lease 17084 suggest bedrock is much deeper than originally
believed. Large rocks may also be present below the 32-metre level.
Four distinct zones were surveyed, each containing placer gold. The
zones are as follows:

- * overburden to 2 metres depth
- * dry unconsolidated sand/gravel to 6.6 metres depth
- * gravel under load. possible moisture to 14.3 metres depth
- * gravel under load. possible clay/water to 32 metres depth

The depth of each zone within the five profiles vary to a degree
but the trend is generally the same. A 5.5-metre trench dug at the
same location on placer lease 17084 returned good gold assay
results. They are as follows:

- * upper sample CDN \$3.09/yd in a 0.6-metre zone
- * mid sample CDN \$3.94/yd in a 0.9-metre zone
- * lower sample CDN \$0.46/yd in a 0.9-metre zone
- * lowest sample CDN \$10.94/yd in a 1.2-metre zone

A volumetric calculation of the gold value on north end of placer
lease 17084 suggests that there is about CDN \$1,319,170 worth of
placer gold present within 133,824 cubic yards of material.

Further sampling was conducted within a lateral moraine which
cuts across both placer lease 17084 and 17093. Excellent gold
values were returned. A proper sample could not be taken due to the
steep nature of the moraine. Other sampling was conducted within a
swamp on the southern end of placer leases 17084 and 17093. Gold
values here were the highest of any recorded. It is suggested this
location was once a deep hole within the ancient Hurley River bed. If
this is so, it is suggested the majority of waterborne gold passing
through would be trapped and settle out. This would explain the high
gold values. Once again, a proper sample could not be taken due to
water flooding the test pit, but a good deal of coarse gold was
recovered.

The existing gold values do by no means suggest the maximum
lease value has been obtained. The lower depths of the two leases
(32m) have yet to be sampled. The trend suggests the lower portions
of the leases are more valuable. To prove this, a large scale drilling
and sampling program will be conducted in order to more accurately
determine the lease values. (SEE GCNL NO.241, 16Dec94, P.3 FOR
OTHER PROJECT INFORMATION)

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General