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RHINO RESOURCES INC.

[RNO-V] 4,978,293 SHS.

FURTHER DRILL HOLE ASSAYS - Rhino Resources, president O. Contini, has reported assay results on the second (Hole 94-3) of five holes drilled on its 100% owned Ned property, which has never been drilled before and is located adjoining to the southwest of Afton mine, 12 miles west of Kamloops, B.C.

Hole 94-3 was drilled vertically to 406 feet. It penetrated the silica cap and intersected what appears to be the upper part of the precious metals zone, cutting a five foot section (from 340 ft. to 345 ft.), assaying 0.313 oz. gold/ton. The core shows highly altered brecciated material with fine sulfide mineralization, typical of an epithermal system.

Hole 94-3 is located some 600 feet north of drill Hole 94-1, which returned the following assays as per 1-9-95 release:

DISTANCE, FT.	FT.	GOLD OZ./TON
329 - 337	8	1.867
340 - 345	5	.009
355 - 362	7	.017
362 - 370	8	.390

(SEE DRILL HOLE LOCATION MAP OVERLEAF P.2)

The five exploratory holes drilled thus far total some 1,990 ft. and span a distance of 1000 feet in a north south direction. All are within the same epithermal structure extending more than 2,000 ft. north of Hole 94-1. The the president stated the presence of these gold values, 600 ft. apart, is exciting. Further assay results, maps, and interpretive geological information are expected soon. The company plans more extensive diamond drilling.

Rhino Resources earlier reported assays hole 94-1 together with geochem assays on limited core samples on the remaining four holes which show highly altered zones characteristic of a precious metal epithermal system.

Hole 94-1 was drilled south 30' west with a dip of 60' to 447 feet, cutting the zone at 90'. This hole returned as follows:

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T
94-1	323-330	8	1.867
	337-340	4	.009
	350-355	6	.017
	355-362	7	.390

These results confirm a new type of deposit in this area. (SEE GCNL NO.236, 9Dec94, P.5 FOR PREVIOUS PROJECT DATA)

92INE 133