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George Cross News Letter

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CLAIMSTAKER RESOURCES LTD.

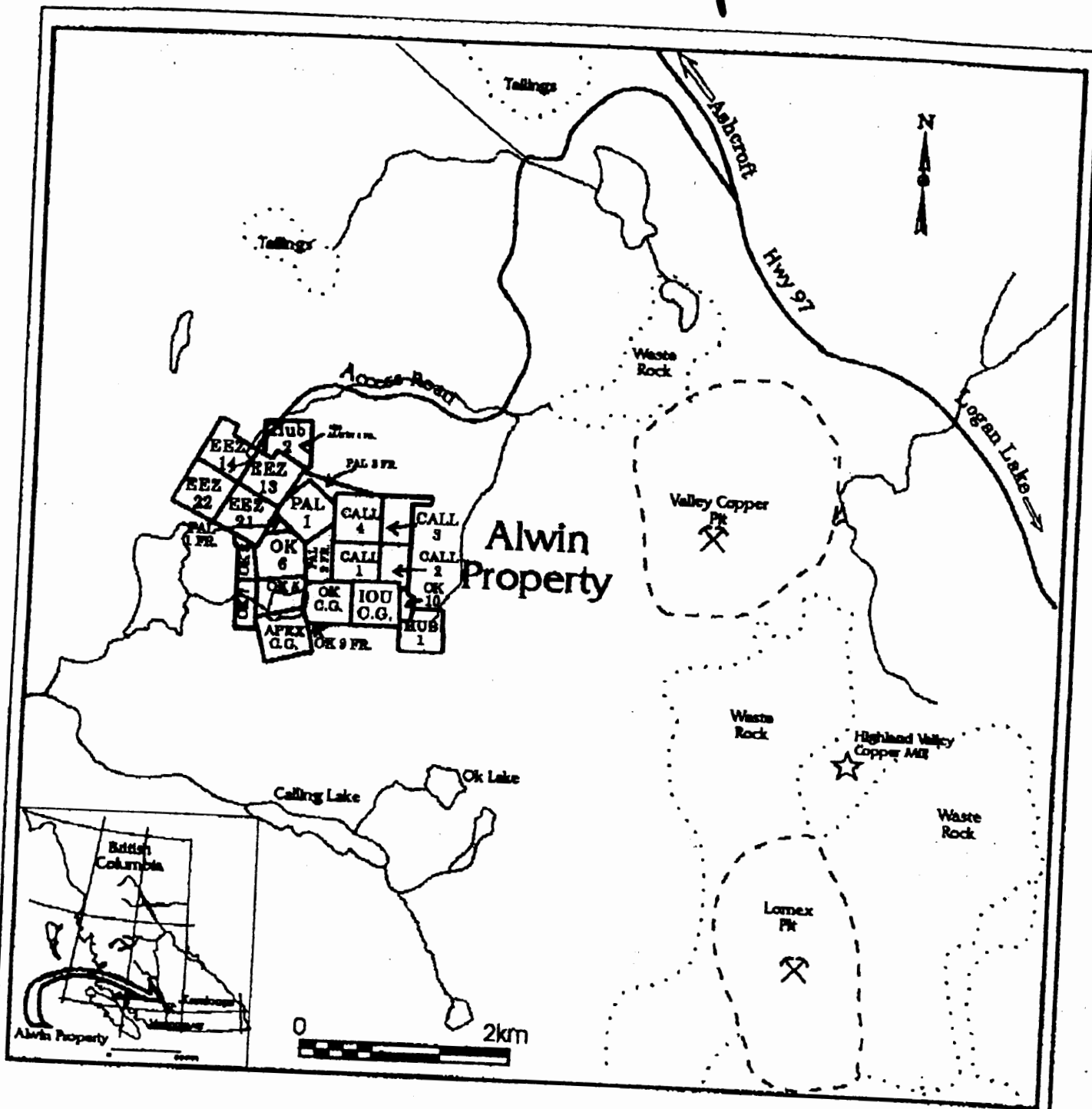
[CLN-V, ALBERTA] 5,894,121 SHS.

PRELIMINARY FEASIBILITY STARTS - Richard D. Somerville,
CEO, Claimstaker
Resources Ltd., reports work has started on its preliminary
feasibility study of the 100%-owned, subject to 2.5% NSR, Alwin
high-grade copper mine consisting of 21 mineral claims and three
Crown grants southwest of Kamloops, B.C. adjacent to the Highland
Valley Copper Mine. SEE MAP OVERLEAF P.4.

Claimstaker has re-opened the underground workings at the
Alwin Mine. This work will facilitate driving a raise to surface from
the existing workings along the No.4-North orebody. Material
covered from the raise will be tested to confirm ore grade and
metallurgical properties. According to ore reserves calculated by the
previous owners at the time the mine closed in 1981, a fully diluted
mineable reserve was estimated at 430,000 tons at 2.5% copper. The
current development will help to prepare the No.4-North orebody for
future production. Part of the cost of exploration on the Alwin
property is being funded under an Explore B.C. grant. (SEE GCNL
NO.205, Oct.26/94, P.2 FOR OTHER INFORMATION)

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p. 10f2

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Alwin Mine Property

- copper deposit
- located 40km southwest of Kamloops, in the Highland Valley, B.C.
- Company has been awarded Explore B.C. grant of \$44,085 for exploration on the Property

- currently preparing preliminary feasibility study to examine the potential of mining the current reserves
- independent engineer's report estimates fully diluted ore reserves of 430,000 tons at 2.50% copper
- production planned in 1995

CLAIMSTAKER RESOURCES LTD ALWIN PROPERTY
CLAIM LOCATION MAP
Date: Jan 10, 1995