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George Cross News Letter

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WESTMIN RESOURCES LTD.

[WMI-V, T, M] 43,767,913 SHS.

GOOD MYRA FALLS RESERVES REPORTED - Bruce McKnight, vice president, corporate affairs, Westmin Resources Ltd., reports year end ore reserves at its Myra Falls Operations near Campbell River, Vancouver Island, B.C. have never been better, particularly for zinc. Comparative ore reserves for 1Jan95 and 1994 are shown below:

PROVEN AND PROBABLE GEOLOGICAL RESERVES

	TONNES	GOLD G/T	SILVER G/T	COPPER %	ZINC %
JANUARY 1/95	12,526,200	2.0	46.1	1.9	7.1
JANUARY 1/94	12,514,800	2.0	45.4	1.9	6.7

This compares with total Myra Falls production from start up in 1966 to the end of 1994 of:

14,509,207 2.1 61.7 1.8 5.5

One of the areas where ore reserves have improved significantly is the Gopher Zone. This is a zone along the southern edge of the new, zinc-rich Battle Zone. Detailed ore definition drilling has been carried out there in preparation for bringing this Zone into production in the second quarter of 1995.

GOPHER ZONE PROVEN & PROBABLE GEOLOGICAL RESERVES

	TONNES	GOLD G/T	SILVER G/T	COPPER %	ZINC %
JANUARY 1/95	330,500	1.2	17.1	2.3	13.1
JANUARY 1/94	150,300	0.9	15.1	2.3	10.0

Surface exploration carried out late in 1994 resulted in a significant increase in Trumpeter Zone ore reserves, although at reduced grades, as shown below:

TRUMPETER ZONE PROVEN & PROBABLE GEOLOGICAL RESERVES

	TONNES	GOLD G/T	SILVER G/T	COPPER %	ZINC %
JANUARY 1/95	227,900	3.1	66.7	4.1	4.4
JANUARY 1/94	61,200	3.2	68.9	6.3	4.6

Surface drilling is still continuing in the Trumpeter Zone. The latest hole, No. PR117, has intersected the zone 44 metres West of PR116 at a location where the target horizon is markedly thinner due to fault disruption.

HOLE NO. PR117, INCLINED -66°, AZIMUTH 275°
 GRID COORDINATES AT BASE OF TRUMPETER ZONE 43+85N,
 53+88E

INTERVAL	LENGTH	GOLD	SILVER	COPPER	ZINC
METRES	METRES	G/T	G/T	%	%
457.1-458.4	1.3	N/A	N/A	1.05	3.30

Hole No. PR118, the last hole in this series, is drilling due west at an inclination of -78°. It is designed to extend the Trumpeter Zone to the south. (SEE GCNL NO.15, 23Jan95, P.5 FOR OTHER PROJECT INFORMATION)

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