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George Cross News Letter

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PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 + G.S.T.
PER YEAR

NO. 3 (1995)
JANUARY 5, 1995

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LIQUID GOLD RESOURCES INC.

[LQD-V] 3,800,070 SHS.

HUNTINGTON RESOURCES INC.

[HUN-V] 5,274,456 SHS.

BRETT PROJECT STATUS REPORT - Edward A. White,
secretary/treasurer.

Liquid Gold Resources Inc., and joint venture partner Huntington Resources Inc., report the underground development of the Brett gold property near Vernon, B.C. is continuing to advance at a rapid pace.

Effective January 2, 1995, the tunnelling is proceeding on a three shift per day (24 hours), seven day per week basis. The tunnel is presently 550 feet into the mountain and is advancing at a rate of about 30 feet per day. The high grade Bonanza Zone will be intersected at a depth of about 800 feet.

Under the joint venture agreement, Liquid Gold is to provide 100% of the development costs. The first \$800,000 in revenue will be split 62.5% to Liquid Gold and 37.5% to Huntington. The balance of gold revenues will be split equally. (SEE GCNL NO.247, 28Dec94, P.1 FOR PREVIOUS PROJECT INFORMATION)

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