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George Cross News Letter

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PACIFIC VANGOLD MINES LTD.

[PVM-V] 6,854,786 SHS.

ROSSLAND DRILL RESULTS - Dal. S. Brynelsen, president, Pacific Vangold Mines Ltd., reports recently completed surface diamond drilling on its 100%-owned Rossland, B.C. North Belt properties was successful in testing several different targets. Results are as follows:

HOLE NO.	LOCATION	INTERVAL FEET	LENGTH FEET	GOLD OZ/T
NB94-1	GERTRUDE WAR EAGLE EXTENSION	532-552	20	0.43
NB94-2	GERTRUDE WAR EAGLE EXTENSION	OFF ZONE		NIL
NB94-3	EVENING STAR WEST EXTENSION	DYKE CUT OUT		NIL
NB94-4	EVENING STAR WEST EXTENSION	DYKE CUT OUT		NIL
NB94-5	EVENING STAR WEST EXTENSION	120-125	5	.36
NB94-6	EVENING STAR WEST EXTENSION	122-137	15	.40
NB94-7	EVENING STAR MAIN EXTENSION	235-250	15	.15
NB94-8	ELANORE WILDCAT	NIL		NIL
NB94-9	ELANORE WILDCAT	NIL		NIL
NB94-10	ELANORE WILDCAT	NIL		NIL

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The results are encouraging in defining potential new gold ore bodies on the North Belt properties. Hole 94-1 on the Gertrude claim cut 20 feet of 0.43 oz.gold/ton, 100 feet from 1991 discovery hole of 0.41 oz/ton over 14.8 ft. These drill intercepts are 250 ft. west of the Main War Eagle/No.1 vein which produced 600,000 oz. gold at the turn of the century. Hole 94-2 intersected off the main zone.

Drilling on the Evening Star showed significant intersections in holes 94-5, 94-6 and 94-7. Holes 94-5 and 94-6 were targeted 400 feet west and on strike with the Evening Star Main Zone. An earlier hole drilled in the same area returned gold values of 0.8 oz.gold/ton over a 10-foot width. The company believes this "New West Zone" is a continuation of the Evening Star Main zone. When combined with this winter's underground development work which proved up higher gold grades and increased tonnage in the main ore body, the drill results suggest a significant increase in the Evening Star's mineable gold reserves. Previous drill indicated ore reserve calculations were 31,000 ounces of gold. Metallurgy tests and an environmental report for the bulk sampling permit are underway. Mining of the Evening Star ore body should start in February. Hole 94-7 was targeted 100 ft. below the Evening Star Main Zone and shows the zone picking up in value again. Holes 94-3 and 94-4 drilled on the Evening Star West extension hit a dyke at the projected zone. Although wildcat holes 94-8, 94-9 and 94-10 on the Elanore claim returned no gold values, significant and wide alteration zones of up to 100 feet characteristic of high-grade zones were cut. (SEE GCNL NO.241, 16Dec94, P.3 FOR PREVIOUS PROJECT DATA)