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George Cross News Letter

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LRX CAPITAL CORP.

[LXC-V] 6,122,247 SHS.

**ROSSLAND UNDERGROUND WORK BEGINS - George Sanders,
director, LRX**

Capital Corp., through its wholly-owned subsidiary Midnight Mining Company Ltd., has begun an underground exploration program at the Midnight Gold Mine located at Rossland, B.C. LRX can earn a 100% interest in the project by making staged payments of \$315,000 and issuing 200,000 shares, subject to a 2.5% NSR. Work already underway includes site preparation and underground mapping and sampling of existing high grade structures. This work will be followed by drifting and raising on three zones. A total of 200 feet of drifting and 300 feet of raising is anticipated. Some test mining will occur during this phase of the programme.

A 10,000-tonne bulk sample is anticipated to follow the drifting and raising phase. Ore for the bulk sample will be mined from two veins carrying gold values of just over one ounce per ton over narrow mining widths.

Small scale mining has taken place on the Midnight property intermittently since the 1890's with an overall recovered grade of 1.47 oz. gold/ton. The historic Rossland Gold Camp has produced 2,590,000 ounces, making it the second most prolific in B.C. (SEE GCNL NO.8, 12Jan95, P.8 FOR PREVIOUS PROJECT DETAILS)

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