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# George Cross News Letter

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\$350.00 PER YEAR

NO. 15 (1995)  
JANUARY 23, 1995

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## SULTAN MINERALS INC.

[SUL-V] 6,317,939 SHS.

JERSEY-EMERALD DRILLING TO RESUME - Frank A. Lang,  
president,

reports Sultan Minerals Inc. has contracted Peter E. Wallcott & Associates to complete a five-km induced polarization survey over its Jersey-Emerald gold property near Salmo, B.C. Sultan can earn a 100% interest in the property by paying \$23,000 over 18 months and issuing 200,000 shares over 36 months. The property is subject to a 3% NSR which can be reduced to 1.5% by making payments of \$500,000 and 50,000 shares.

The survey will attempt to trace the Bismuth Gold Zone in order to assist in determining drill targets for the present diamond drill program. The I.P. survey is in progress and the first drill hole is expected to start before the end of January..

Old records of former operator Placer Dome show that several underground exploration drill holes in the Jersey Mine intersected the Bismuth Zone. Sultan's geologists located the core from two of these holes in the mine's core storage area and assays were reported in GCNL NO.244, 21Dec94, P.1. Recently, a single box of core containing 13.5 feet of core from a third hole was found and assayed.

The results are as follows:

HOLE NO.	INTERVAL FEET	WIDTH FEET	GOLD OZ/T	SILVER OZ/T
JU2259	10.5-13.5	3.0	0.143	2.1

Drill logs for hole JU2259 suggest this mineralized zone may be more than 20 feet in width but the remainder of the core was not preserved. Hole JU2259 is situated 225 feet north of hole J1606 which assayed 0.17 oz.gold/ton and 4.8 oz.silver/ton over a five-foot section at the end of the hole.

The recent program has intersected gold mineralization in the flat-lying Bismuth Horizon across 700 feet in an east-west direction and 300 feet in a north-south direction. The 1995 program will attempt to trace the Bismuth Zone further to the north and determine its average thickness.

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