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George Cross News Letter

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\$350.00 + G.S.T.
PER YEAR

NO. 3 (1995) JANUARY 5, 1995

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BANFF RESOURCES LTD.

[BFF-V] 3,537,674 SHS.

SILICA DEPOSIT OPTIONED - Harry Z. Bristman, president, reports

Banff Resources Ltd. has acquired by

option the S and M claim, located in the Greenwood Mining Division, south-central B.C. The claims host a silica deposit. Earlier analytical work indicates the silica rock could find acceptance as a raw material in the manufacture of container glass. Some parts of the silica bodies may be suitable for silicon metal production.

Subject to regulatory approval, Banff must pay \$7,500 and 100,000 free trading shares. A 3% NSR is reserved for the vendor, with Banff having the right to reduce the NSR to 2% by paying the vendor \$250,000. (SEE GCNL NO.186, 28Sept94, P.2 FOR OTHER PROJECT INFORMATION)

82ESE General