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George Cross News Letter

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AMERICAN BULLION MINERALS LTD. [ABP-V] 8,616,592 SHS.

GOOD RED CHRIS RECOVERIES - John S. Brock, president, American Bullion Minerals Ltd., reports metallurgical results have been received for 12 flotation tests conducted on mineralized samples from the 80%-optioned Red

Chris project located 10 km east of the Village of Iskut on the Stewart-Cassiar Highway and 220 km north of Stewart, northwest B.C. Testwork is being conducted by G & T Metallurgical Labs in

Kamloops under the supervision of Teck Corp. Four bulk ore samples have been tested, each characterizing mineralization type and specific depths within the Red Chris

mineralization type and specific depths within the Red Chris deposit. Initial metallurgical work was directed to bulk samples representing chalcopyrite stockwork ore. The sample has an average grade of 0.67% copper, 0.51 grams gold/tonne and 10 grams silver/tonne. Results to date have successfully determined Red Chris ore can be processed by standard flotation techniques resulting in excellent recoveries and production of a marketable copper/gold concentrate. Typical results are summarized.

		1000100 000		
PERCENT			CONCENTRATE	
RECOVERY			GRADES	
COPPER	GOLD		COPPER	GOLD
<u> </u>	<u> </u>		<u> </u>	GR/T
87	69		28.3	15.6
-	-			

Testwork continues on additional bulk samples with expectations of attaining a superior product from high-grade, copper-rich bornite mineralization common in deeper zones within the Red Chris deposit.

TECK CORP. [TEK-V,T,M], a 20% holder in the Red Chris project, has the option to provide 100% of final feasibility and production financing and by placing the property into production to increase its interest to 55%. American Bullion's 45% interest in the Red Chris project would then be carried and non-assessable. (SEE GCNL NO.23, 2Feb95, P.1 FOR PREVIOUS RED CHRIS PROJECT INFORMATION)

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