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George Cross News Letter

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PAN PACIFIC GOLD CORPORATION

[PPG-V] 44,629,145 SHS.

PLACER GOLD CHANNEL DISCOVERED - William Meehan,
president, Pan

Pacific Gold Corp., reports a clearly defined placer gold channel in
the Cariboo region of B.C., believed to be a tributary of the Quesnel
River, and long rumoured to be in the area, has been discovered. An
independent geological appraisal by Geotronics Surveys Ltd. and
Burton Consulting Inc. confirmed the find, and Mr. Burton stated the
property has "excellent exploration potential".

Pan Pacific Gold has leased four placer properties known as the
Priority Placer Mine and has undertaken preliminary exploration and
intensive seismic refraction work over the previous six months
leading to the discovery of a gold-bearing channel some 2,000
metres long, as narrow as 50 metres, with vertical walls, and
overburden ranging from 45 metres up to 70 metres in depth. The
placer find is stated to have many similarities to the nearby Bullion
placer channel which was the largest hydraulic placer mine in B.C.
history. The company plans to undertake more extensive
exploration in early spring, and if expected positive results are
forthcoming, will apply immediately to take the mine to full scale
operating results. An exploration permit from the B.C. Ministry of
Mining and Petroleum Resources is in place.

Pan Pacific Gold, formerly known as Golden Kristy Resources,
has interests in Vietnam, China and B.C. (SEE GCNL NO.20,
30Jan95, P.8 FOR CHINESE PROJECT DETAILS)

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