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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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## BETHLEHEM RESOURCES CORP.

[BTH-V, T] 18,409,894 SHS.

COPPER PROJECT FARMED OUT - Brian Kynoch, president, reports Bethlehem Resources Corp. has granted MBI Mining Brokers Inc. an option to acquire a 60% interest in the 100%-owned Giant Copper property, located near Hope, southwest B.C. Indicated open pit reserves are 22,000,000 tons grading 0.75% copper, 0.012 oz. gold/ton and 0.35 oz. silver/ton available to a 4.5:1 stripping ratio. Within this resource, a smaller pit is estimated to contain 6,600,000 tons grading 0.64% copper, 0.009 oz. gold/ton and 0.32 oz. silver/ton at a stripping ratio of 1.5:1. Reserves are open for expansion.

To earn the 60% interest, Mining Brokers must spend \$6,250,000 on development over the next six years including a minimum of \$100,000 during the first year. Bethlehem may buy back up to a maximum of 20%, reducing Mining Brokers to a minimum 40% interest, by making expenditures equal to twice the amount spent by Mining Brokers to earn interest in excess of 40%. Bethlehem will remain operator and will retain a 2% net smelter return royalty. This royalty may be bought by Mining Brokers for \$1,500,000. (SEE GCNL NO.13, 19Jan95, P.1 FOR OTHER DATA)

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