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INTERNATIONAL TOWER HILL MINES LTD.

[ITH-V] 6,288,432 SHS.

SIWASH EXPLORATION RESULTS - Anton Drescher, president,
reports International Tower
Hill Mines Ltd. has received results from the final phase of a 1994

exploration program, on its 100%-owned Siwash project located near Merritt in the Okanagan area of south-central B.C. This phase consisted of geophysical, geochemical and overburden drilling which was carried out in the NE Grid and Chicago Zone areas.

At the NE Grid zone an induced polarization survey was carried out over the previously identified 600 by 1,100-metre copper soil geochemical anomaly. The survey was successful in detecting a chargeability anomaly across six lines spaced 500 metres apart. The coincident I.P. and copper soil anomalies in conjunction with known areas of chalcopyrite mineralized hematite-altered intrusive has greatly enhanced the potential of the NE Grid zone, which is open on both the east and west sides. The exploration target in the area is in the same rock type as the Brenda Mine's porphyry copper/molybdenum deposit.

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At the Chicago Zone, which was discovered earlier in the season, soil geochemical sampling, geophysical VLF-EM, magnetometer and test HLEM and I.P. surveys over the projected strike extent of the Chicago Zone quartz sulphide shear was also carried out. Five percussion drill holes were then drilled in the Chicago Zone area to follow the structure and define its orientation.

Soil geochemical sampling upslope to the east of the main showing has identified a prominent zinc soil anomaly, with locally elevated silver values, extending in an east-west trend for 800 metres past the discovery location. Geophysical VLF-EM and magnetometer surveys carried out along detail lines in close proximity to the known mineralization has delineated a strong east-west trending VLF-EM conductor with associated magnetic low signatures. Two additional percussion drill holes drilled in close proximity to discovery holes o/b DH-19 intersected the silicified shear allowing for an interpretation of an east-west trend of this zone. Results of o/b DH-19 are summarized below along with o/b DH-30 and DH-31 from this zone.

DRILL HOLE	INTERVAL METRES	WIDTH METRES	GOLD PPB	SILVER PPM	COPPER PPM	LEAD %	ZINC %
O/B DH-19	9.14-10.67	1.52	765	7.0	408	9450 PPM	1.08
	10.67-12.19	1.52	205	16.6	1535	2.47	4.11
O/B DH-30	16.76-18.29	1.52	360	15.4	439	9520 PPM	1.31
	18.29-19.81	1.52	1230	30.2	1140	3.32	1.65
	19.81-21.34	1.52	275	27.6	1365	2.32	3.34
O/B DH-31	32.00-33.53	1.52	330	23.6	726	1.61	1.40
	33.53-35.05	1.52	95	15.0	535	1.70	1.30

Early results from the Chicago Zone indicate a mineralized structure some 2.5 to 3.5 metres wide having good associated base metal values, anomalous gold values, geophysical and geochemical strike indications. The strong base metal association is of particular significance since elsewhere on the property, at the 3 Adit and Fisher Maiden prospects, high grade gold values have been closely related to the base metals. Prospecting in Siwash Creek directly below the Chicago Showing identified several boulders of similarly mineralized rock with values up to 2960 ppb gold, 13.5 oz. silver/ton, 1.10% copper, 3.80% lead and 2.50% zinc. Fairfield Minerals Ltd's high grade Elk deposit occurs within a similar east-west trending structure hosted in the same intrusive.

The company's Siwash project offers the potential for the discovery of two different types of ore deposits; high grade gold similar to that being developed six km north at Fairfield Minerals' Elk property and porphyry copper mineralization similar to the Brenda Mine deposit 25 km to the east. A program recommended for 1995 would include additional geophysical surveying followed by diamond drill testing over the NE Grid and the Chicago Zone. (SEE GCNL NO.158, 18Aug94,P.3 FOR PREVIOUS PROJECT DETAILS)

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