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NO. 22 (1995) FEBRUARY 1, 1995

George Cross News Letter

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LIQUID GOLD RESOURCES INC. [LQD-V] 3,800,070 SHS. HUNTINGTON RESOURCES INC. [HUN-V] 5,274,456 SHS.

BULK SAMPLING UNDERWAY - Liquid Gold Resources has reported bulk sampling is underway from the

Bonanza Zone of the Brett Gold property, located 30 miles west of Vernon, B.C. To date 700 tonnes of material has been stockpiled in preparation for shipping. This mining is part of an 11,000-ton bulk sample. The mining efforts have uncovered a previously undiscovered mineralization zone. The nature of this potentially high grade zone will be released as determined.

On January 26, Kelowna TV station CHBC broadcast a story on the Brett gold project. Subsequently, it was reported to Huntington president R.MacInnes the Liquid Gold representative said on the air the Brett project had been abandoned. A copy of the broadcast proved this was not true.

Liquid Gold does not have an interest in the project - it must place the project into commercial production by 12Feb95 for a share in the profits. Huntington is to receive 50% of the first \$200,000 in net profit, 40% of the next \$200,000 and 30% of the balance of the difference between \$500,000 and the actual costs incurred by Liquid Gold. The balance of the net profit will be divided equally.

On another matter, Ann White resigned as a director of Liquid Gold. Roy W. Murphy was appointed director and was granted an option to buy 175,000 shares at 80¢ each, subject to regulatory approval. (SEE GCNL NO.14, P.4, JAN.20, 1995 FOR A RECENT REVIEW OF THE PROJECT)

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