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NO. 238 (1995)
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CANARC RESOURCE CORP.

[CCM-T] 28,550,619 SHS.

REMBRANDT GOLD MINES LTD.

[RTG-ALBERTA] 4,256,928 SHS.

POLARIS-TAKU DRILLING COMPLETED - Bradford J. Cooke,
president, reports

Canarc Resource Corp. has completed its 1995 deep drilling program
at the Polaris-Taku property, located near Atlin, northwestern B.C.

**SEE TABLE OF ASSAYS OVERLEAF P.1 & CROSS-SECTION
OVERLEAF P.2.** A total of six holes were drilled to test the deep
potential of the C vein system. Five of the six holes intersected
multiple high grade gold veins up to 1/2 mile deep, more than

doubling the known depth of the C vein system. These vein
intercepts are grouped into upper and lower zones in each hole.

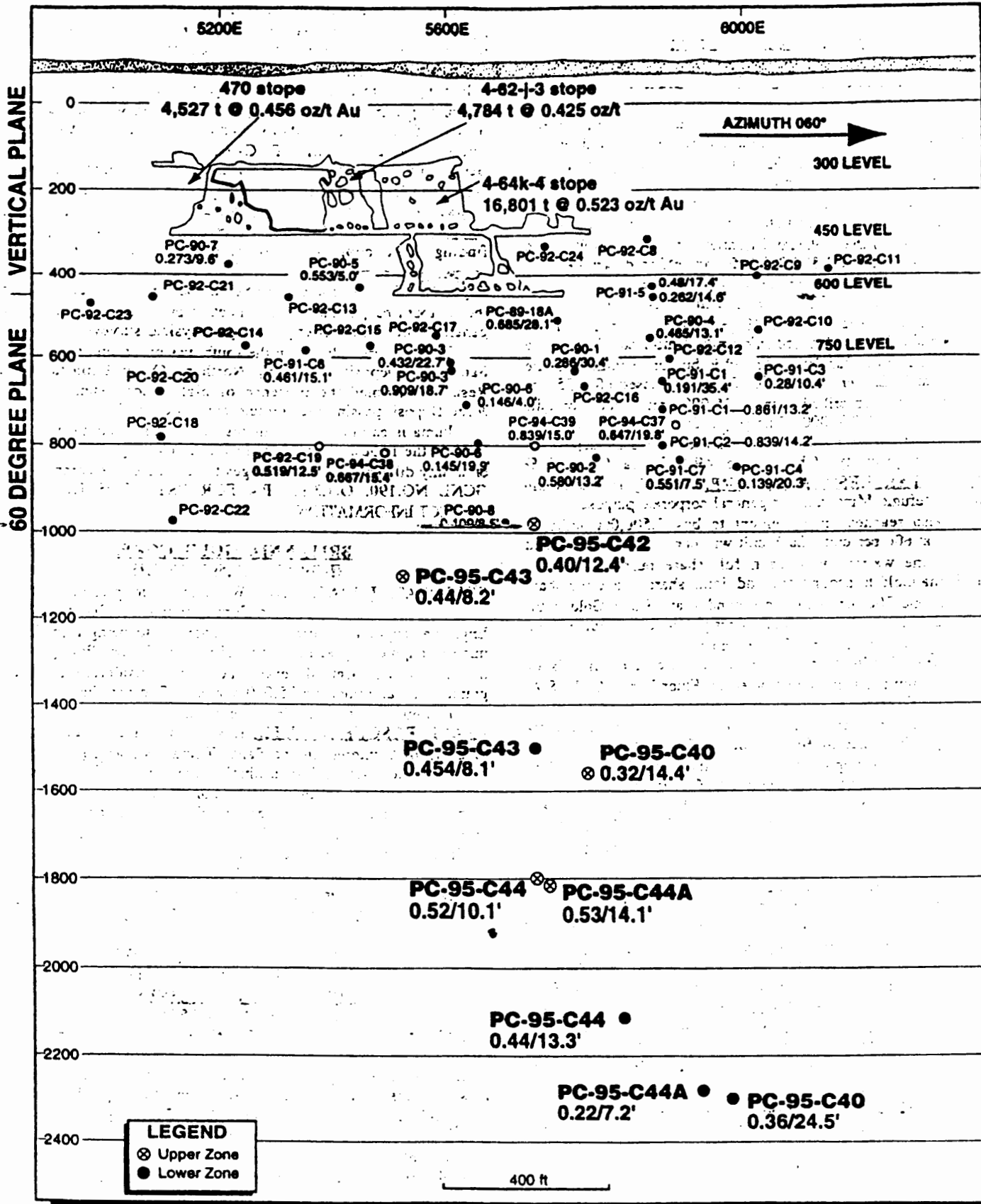
Both veins consistently returned economic grades over
mineable widths averaging 0.41 oz. gold/ton over 12.6 feet. A
significant increase in drill-indicated geological resources is
indicated and a new reserve estimate is now underway. Project
engineers, Fluor Daniel Wright Ltd., are currently finalizing a
Technical Review of the project. A project summary report
recommending a full feasibility program in 1996 is expected
shortly.

The Polaris Taku project is 100%-owned by Canarc, subject to a
15% net profits interest held by Rembrandt Gold Mines Ltd. (SEE
GCNL NO.201, Oct.19/95, P.1 FOR PREVIOUS POLARIS TAKU
PROJECT INFORMATION)

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POLARIS-TAKU GOLD MINE

Longitudinal Section of "C" Veins, Stopes & Drill Program



CANARC RESOURCE CORP.



CANARC
RESOURCE CORP.

TABLE OF POLARIS-TAKU DEEP DRILL RESULTS

HOLE	ZONE	FROM (ft.)	TO (ft.)	CORE LENGTH (ft.)	GOLD GRADE (opt)
PC95C-40	Upper	1620.1	1634.5	14.4	0.32
	incl.	1620.1	1624.2	4.1	0.64
	Lower	2387.7	2412.2	24.5	0.36
	incl.	2405.4	2412.2	6.8	0.56
C41	Hole deviated sub-parallel to target zone				
C42	Upper	1045.1	1057.6	12.5	0.40
C43	Upper	1110.0	1114.8	4.8	0.23
	and	1163.2	1171.4	8.2	0.44
	Lower	1581.5	1589.6	8.1	0.46
C44	Upper	1924.2	1934.3	10.1	0.52
	Lower	2100.0	2105.4	5.4	0.37
	and	2264.1	2277.4	13.3	0.44
	incl.	2271.6	2277.4	5.8	0.80
C45	Upper	1924.0	1938.1	14.1	0.53
	incl.	1925.6	1930.8	5.2	0.89
	Lower	2383.1	2396.9	13.8	0.18
	incl.	2389.7	2396.9	7.2	0.22
Upper Vein Average				11.9	0.44
Lower Vein Average				13.3	0.38

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