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George Cross News Letter

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BOOKER GOLD EXPLORATIONS LTD.

[BGE-V] 5,822,023 SHS.

ANOTHER GOOD DRILL HOLE - Hugh Grenfal, president, Booker Gold Explorations Ltd., reports results from diamond drill hole 95-23 on its 100%-optioned Hearne Hill project located 65 km east of Smithers, B.C. Exploration to date has been confined to an area centrally located on the border between the Hearne 1 and Hearne 2 claims. The property now consists of 65 claims comprised of about 285 units or 18,525 acres. Current drilling is over six km from the eastern edge of the property.

DDH 95-23 was drilled at a 60° angle, azimuth 330°. Economic mineralization over 686 feet ran from 456 feet to the bottom of the hole at 1,142 feet. The most notable intercepts are as follows:

	LENGTH FEET	COPPER %	SILVER GR/T	GOLD GR/T
AVERAGE	686	0.45	1.56	0.18
INCL.	449	.595	1.825	.198
INCL.	75	.910	2.25	.15
INCL.	26.5	2.154	5.66	.61
INCL.	40	.932	5.51	.314

High assays, which ranged up to 4.912% copper, 23.6 grams silver/tonne, and 5.42 grams gold/tonne, were rechecked by the laboratory. The lab has been instructed to recheck samples for native gold and molybdenum. This intercept confirms the continuity of the high-grade zone to the southeast and links previously reported short intervals into one extensive zone. This high grade core in the porphyry copper now extends over 150 metres east-west and 380 metres from the south end of the Chapman Zone to the north extent of current drilling. The Chapman Zone has a previously indicated tonnage of 180,000 tonnes of 1.74% copper. The high grade breccia intercepted to date is at the south end of a large open-ended chargeability high, resistivity low, induced polarization anomaly.

Booker Gold completed a \$999,999.84 private placement and intends to proceed on the second private placement of \$2,000,000. (REFER TO GCNL NO.221, 17Nov95, P.2 FOR PRIVATE PLACEMENT DETAILS) Exploration on the Hearne Hill project will continue through the winter. (SEE GCNL NO.229, 29Nov95, P.1 FOR PREVIOUS HEARNE HILL PROJECT DATA & MAP O/L P.1)

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