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Letter George Cross News

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WESTERN CANADIAN INVESTMENTS

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> NO. 237 (1995) **DECEMBER 11, 1995**

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> PACIFIC SENTINEL GOLD CORP. [PSGVF-NASDAQ;PSG-V] 22,923,062 SHS. NORTHERN DYNASTY MINERALS LTD. [NDM-V] 3,024,055 SHS.

BABINE JOINT VENTURE FORMED - Robert G. Hunter, chairman, reports Pacific Sentinel Gold

Corp. and Northern Dynasty Minerals Ltd. have agreed to jointly explore the Babs bulk-tonnage copper-gold property, situated in the Babine Porphyry District of north-central B.C., subject to regulatory approval. SEE MAP OVERLEAF P.3. Under the agreement, Northern Dynasty assigned Pacific Sentinel 50% of its option interest in the Babs property. Pacific Sentinel is reimbursing Northern Dynasty for 50% of its evaluation, acquisition and exploration costs to date on the Babs property. Pacific Sentinel will also provide Northern Dynasty with optional private placement financing for annual exploration expenditures over \$1,000,000. Pacific Sentinel is operator of the 50/50 joint venture. Northern Dynasty can acquire a 100% interest in the Babs property from local prospectors by paying \$220,000 over five years and granting a 1.5% net smelter return royalty from production, which is subject to certain buyout and annual limit provisions.

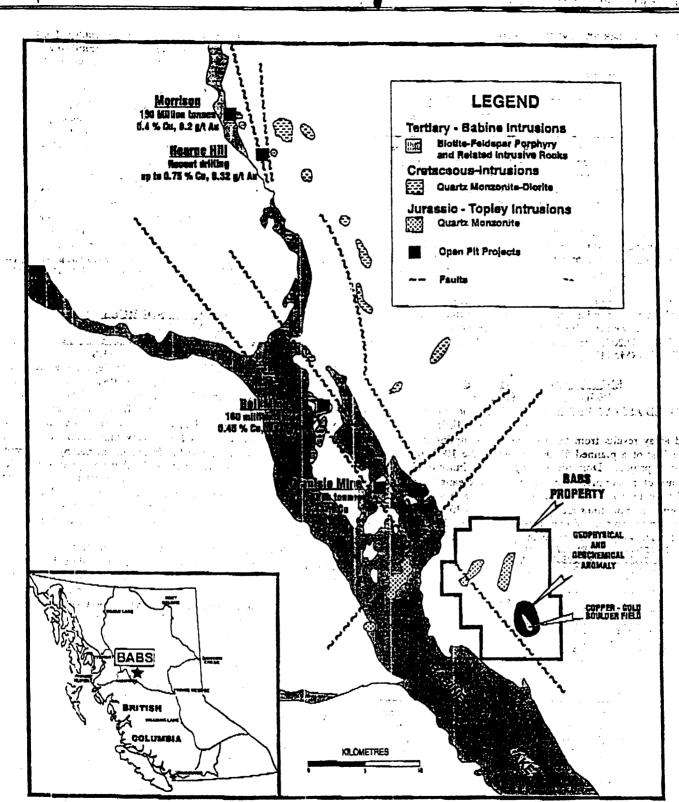
The Babs property is a bulk tonnage copper-gold target, situated close to and along the trend of the Granisle and Bell Mines, two former large scale open pit copper-gold mines. The Granisle Mine, six km northwest of the Babs group, had ore reserves of 81,000,000 tonnes grading 0.43% copper, while the Bell Mine, a further nine km northwest, had reserves of 160,000,000 tonnes of 0.45% copper and 0.34 grams gold/tonne. Other notable properties in the Babine District include the Morrison deposit, where 190,000,000 tonnes grading 0.4% copper and 0.2 grams gold/tonne has been outlined, and the Hearne Hill prospect, where recent drilling by Booker Gold has encountered substantial intervals of copper and gold.

The joint venture will drill for the bedrock source of abundant, large, angular boulders, which grade up to 1.2% copper and 1.3 grams gold/tonne, located in the central portion of the overburdencovered property. The boulders are Eocene Babine intrusive rocks, the host to all major copper-gold deposits in the District. More than 100 well-mineralized boulders up to 1.5 metres in diameter have been

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located within a coincident IP chargeability and soil geochemical anomaly that covers 2 square km.

To date, only 719 metres of drilling has been completed on the property by former operators. Surprisingly, this drilling has not tested the most probable bedrock source area. Several of these holes were drilled only 10 feet into bedrock. One of these holes situated near the most probable source area, after passing through overburden cover, returned 0.34% copper over its entire 10-foot length of bedrock core. An exploration program is underway and a diamond drill is being mobilized to site for December testing. (SEE GCNL NO.165, 28Aug95, P.4 FOR CASINO PROJECT INFORMATION)



BABINE PROJECT

PACIFIC SENTINEL GOLD CORP.
NORTHERN DYNASTY MINERALS LTD.