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NO. 233 (1995) DECEMBER 5, 1995 George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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> NO. 233 (1995) DECEMBER 5, 1995

SPOKANE RESOURCES LTD. [SKN-V] 12,572,720 SHS.

MAC MINERALIZATION EXPANDED - G. Arnold Armstrong, chairman, reports Spokane Resources Ltd. has compiled drill results from the central or Camp zone, one of three areas of molybdenum/copper mineralization

currently known within the Mac property, located about 100 miles east of Smithers, B.C. and 40 km southeast of the Granisle and Bell

copper porphyry deposits. Spokane is currently one of several exploration companies conducting exploration and development drilling within the Babine Lake area of central B.C. SEE TABLE OF DRILL RESULTS OVERLEAF P.3.

Recently completed drill holes 95-14, 95-15, 95-16 and 95-17 were located to extend zones of molybdenum and copper mineralization originally discovered in 1989 by Rio Algom Exploration Inc. This drilling defined higher-grade mineralization in altered and silicified volcanics at the contact of a mineralized quartz monzonite porphyry intrusive. Two distinct molybdenum/ copper zones of significant grade and tonnage potential have been defined. Both zones are open along the contact and outward from the intrusive.

The eastern zone appears to be continuous along the eastern contact of the quartz monzonite for at least 400 metres, has a width of at least 100 metres, and has to date been intersected by drilling to a vertical depth of 100 metres below surface. This zone has been defined by drill holes 89-04, 89-11, 95-14 and 95-15. The average of mineralized core intervals considered to comprise this zone is 0.09% molybdenum and 0.14% copper with the best interval in drill hole 95-15 of 137 metres (450 ft) averaging 0.125% molybdenum and 0.176% copper.

Spokane plans a further 2,000-metre diamond drilling program for January and February of 1996. This program will focus on further drilling the north and east zones of mineralization within the Camp porphyry system. All season logging roads are now within three km of the Camp zone. It is expected road access will be available in time for the start of the program. Spokane Resources Ltd. has the right to earn from <u>RIO ALGOM LTD</u>, [ROM-T, M] a 60% working interest in the Mac property by spending \$2,000,000 on the property. (SEE GCNL NO.229, 29Nov95, P.5 FOR PREVIOUS MAC PROJECT INFORMATION)

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SPOKANE RESOURCES LTD. MAC CLAIMS PROJECT BABINE LAKE AREA, B.C.

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Hoic	# Location		Dip	Depth (m)	From - To	Interval (m)/(ft)		Mo %	Cu Maa enroD
89-1	2 95N/100E	งันกา บ15 มหา เ ปร ะ ชน. และ รับเร	-53.5 A	225.6 incl.	37.9-225.6 97.8 - 170	187.7. 18700 35 72.2 31 49	615 237	0.102 0.201 ¥	0.13 0.21 7
95-1	6 95+30N/ 99+40E	- 115	-50	148.1	44 - 137	93 12	305	0.13	0.122

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EAST ZONE

Hole #	Location	A7.	Dip 12	Total Depth (m)	From - To (m)	Interval (m)/(ft)		Mo %	Cu %
89-4	92N/ 103+25E	295	-51	139.6	11.3-139.6	128.3	421	0.086	0.16
89-11	89+50N/ 104+25E	295	-52	106.7	11.3 - 106	95,4	313	0.085	0.14
				incl.	56 - 106	50	164	0.135	0.19
95-14	89+20N/ 105+00E	295	-59	199	130 - 183	53	174	0.073	0.095
95- 15	90+85N/ 104+00E	295	-50	203.6	23 - 150	137	450	0.125	0.176

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