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George Cross News Letter

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INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] 4,339,861 SHS.

MOSQUITO CONSOLIDATED GOLD MINES LTD.

[MSQ-V] 8,929,635 SHS.

CARIBOO PROJECT ASSAYS RECEIVED - J. Frank Callaghan,
president,

International Wayside Gold Mines Ltd., and 50/50 joint venture partner Mosquito Consolidated Gold Mines Ltd., report assay results of all the underground (AQ) diamond drill hole sludges (UG95), percussion drill holes (P95), and five of the surface (BQ) diamond drill holes (S95) for the Rainbow Zone of the Cariboo Gold Quartz Mine property near Wells, about 100 km east of Ouesnel, B.C. The surface drill program has completed 17 drill holes thus far and assay results are pending and 12 diamond drill holes. Drilling continues on the surface from the 7th set up and will continue until the scheduled program is completed. SEE ASSAYS OVERLEAF P.1.

Drilling on the Rainbow Zone was initiated by Cariboo Gold Quartz Mining Company Ltd. from 1940 to 1951. After mine closure, in 1959, Wharf Resources Ltd. drilled in 1980 and 1981, Pan Orvana Resources Ltd. in 1988 and 1989 and recently Int'l Wayside/Mosquito Cons. during 1995. All this work is confirming Dr. A.C. Skerl's 1948 report. Dr. Skerl believed the Rainbow Zone, which produced 48% of the underground mine's gold, had the potential in a mineralized area 400 feet along strike, 120 feet wide and over 200 feet in vertical height from the 1,300 level underground to surface, to contain at least 1,000,000 tons of ore grading 0.132

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oz. gold/ton and could be mined as an open pit operation.

The Rainbow Zone's drill indicated tonnage, together with the Wayside's adjacent Sanders Zone, where Golder Associates reported and Pan Orvana confirmed 1,100,000 tons grading 0.12 oz. gold/ton, and thus indicates a total of over 2,000,000 tons grading 0.126 oz. gold/ton (4.31 g/t), when taken to the proven category.

Mining engineering consultants are being engaged to facilitate mine development permit application with the Province of B.C.

A third zone, the Pinkerton Zone, directly on the other side of the Sanders Zone, will be the focus of the winter drill program in January 1996 from underground. Access to the Pinkerton Zone, via the Rainbow Zone and the Sanders Zone, have all been established from the 1,200 level underground. The Pinkerton Zone projects to surface at an elevation of 4,500 feet. Only preliminary development was carried out underground in the Pinkerton Zone. The zone is really part of the Sanders Zone since it lies between the Lowhee and Sanders fault. The results achieved from the work program in this zone by Wharf and Pan Orvana should enable the companies to enlarge potential drill indicated open pit reserves.

In another development, assay results from Int'l Wayside's surface drill program on the Minto and Olympic Gold Mine properties near Gold Bridge, B.C. with 50/50 joint venture partner INTERNATIONAL AVINO MINES AND RESOURCES LTD. [IVV-V] are forthcoming. Six diamond drill holes (BQ) have been completed to date with drilling to continue throughout the winter. (SEE GCNL NO.198, Oct.16/95, P.1 FOR PREVIOUS CARIBOO GOLD QUARTZ MINE PROJECT DATA)

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INT'L WAYSIDE GOLD MINES LTD.
MOSQUITO CONS. GOLD MINES LTD.

CARIBOO GOLD QUARTZ MINE PROJECT
WELLS, B.C.

UNDERGROUND DRILL HOLES

HOLE #	LENGTH feet	BEARING degrees	INCLINATION degrees	COLLAR ELEVATION	CO-ORDINATES		SAMPLE LENGTH		GOLD ASSAY	
					Northing	Eastng	Inter- section	feet	gpt	ozt
UG88-01	142	188	+43	4324.7	4836	10812	12-32	10	3.24	0.10
							83-102	10	1.18	0.03
							122-152	10	0.88	0.03
UG88-02	202	188	+35	4324.2	4836	10812	No significant assays			
UG88-03	70	346	+30	4324.3	4836	10804	average	40	18.08	0.60
Including							10-30	10	61.00	1.78
Including							20-30	10	11.30	0.38
Including							30-40	10	3.80	0.08
Including							40-50	10	0.80	0.03
UG88-04	148	188	+40	4324.8	4836	10810.2	No significant assays			
UG88-05	80	348	+10	4322.8	4822	10801	0-12	12	6.49	0.18
							22-32	10	2.08	0.08
							32-42	10	1.89	0.04
							42-52	10	1.30	0.04
UG88-06	60	342	-20	4317	4824	10801	0-15	15	1.83	0.04
UG88-07	104	342	+30	4326.3	5000	11034	80-70	10	1.12	0.03
UG88-08	100	280	+41	4325	4998	11058	No significant assays			
UG88-09	130	118	+40	4325.4	4888	11043	No significant assays			
UG88-10	205	167	+28	4325.1	4888.8	11043.8	average	100	1.31	0.04
Including							80-85	5	2.30	0.08
Including							130-140	10	1.84	0.04
Including							168-175	10	4.38	0.13
UG88-11	150	180	+41	4327.2	5008	11008.8	40-50	10	2.80	0.08
							80-80	10	1.88	0.08
UG88-12	170	343	+28	4328.3	5000	11287	80-70	10	1.80	0.04

PERCUSSION DRILL HOLES

HOLE #	LENGTH feet	BEARING degrees	INCLINATION degrees	COLLAR ELEVATION	CO-ORDINATES		SAMPLE LENGTH		GOLD ASSAY	
					Northing	Eastng	Inter- section	feet	gpt	ozt
P88-01	83	348	+11	4322.1	4938	10804	average	12	13.40	0.38
Including							40-44	4	34.80	1.10
Including							44-48	4	3.27	0.10
Including							48-52	4	2.44	0.07
P88-02	57	347	+28	4321.8	4838	10804	average	20	22.18	0.64
Including							18-20	4	83.50	2.43
Including							20-24	4	2.88	0.08
Including							24-28	4	18.10	0.53
Including							28-32	4	8.82	0.18
Including							32-35	4	1.11	0.03
P88-03	72	348	+80	4324.8	4938	10804	0-12	4	1.05	0.06
Including							average	12	35.38	1.03
Including							24-28	4	60.10	2.80
Including							28-32	4	6.40	0.18
Including							32-36	4	1.87	0.08
Including							48-52	4	12.11	0.34
P88-04	88	40	+41	4324.8	4836	10812	average	32	11.44	0.35
Including							24-28	4	2.84	0.08
Including							28-32	4	0.20	0.01
Including							32-38	4	11.70	0.34
Including							38-40	4	42.40	1.24
Including							40-44	4	18.30	0.53
Including							44-48	4	6.81	0.28
Including							48-52	4	5.23	0.18
Including							52-58	4	1.33	0.04
P88-05	82	89	+43	4324.7	4835	10811	No significant assays			
P88-08	48	88	+45	4324.8	4833	10810	average	8	17.80	0.52
Including							40-44	4	23.00	0.67
Including							44-48	4	12.80	0.38

SURFACE DRILL HOLES

HOLE #	LENGTH feet	BEARING degrees	INCLINATION degrees	COLLAR ELEVATION	CO-ORDINATES		SAMPLE LENGTH		GOLD ASSAY	
					Northing	Eastng	sludge feet	core feet	gpt	ozt
888-01	72	328	-48	4317	4878	10884		82-87	5.10	0.18
								87-87	3.80	0.11
								87-78	1.80	0.04
888-02	207	187	-48	4317	4878	10884	47-87		1.80	0.04
							167-177		1.80	0.04
							187-187		1.30	0.04
888-03	110	280	-48	4382	4828	10787	62-78	2.87	0.08	
							62-62	2.88	0.07	
							87-101	2.78	0.08	
							101-108	1.12	0.03	
888-04	124	170	-48	4382	4828	10787	35-38	2.85	0.08	
							88-88	1.12	0.03	
888-05	187	348	-48	4366	4882	10884	47-85	2.11	0.08	