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George Cross News Letter

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BIG VALLEY RESOURCES INC.

[BV-ALBERTA] 12,056,883 SHS.

LLOYD-NORDIK EXPLORATION UPDATE - Lloyd Tattersall, president, Big Valley Resources Inc., reports a fifth exploration target has been identified on its 100%-owned Lloyd-Nordik copper-gold property located in the Cariboo region about 50 miles east of Williams Lake, B.C. The Lloyd four target occurs as a large magnetic high coincident with a copper-gold soil anomaly. Preliminary trenching indicates the source of the anomalies is a weakly altered, magnetic monzonite/ diorite containing disseminated pyrite, malachite and chalcopyrite. A recently completed compilation on the Lloyd four target using geology, geochemical and geophysical results indicate additional trenching and initial diamond drilling is warranted.

The company is currently carrying out a trenching and diamond drilling program on the Lloyd-2, the Lloyd-3 and the Nordik southeast targets. As previously reported, the Lloyd-3 target covers a large (500 metres by 2,500 metres) copper-gold soil anomaly. Work on the Lloyd-2 target is focused on expanding the zone of elevated gold mineralization identified in diamond drill hole 94-16 which cut 0.392 oz. gold/ton over 7.0 feet (469 to 476 ft).

Ongoing work on the Nordik southeast target is directed at areas of coincident high magnetics/ chargeability and anomalous copper-gold values in soils. To date, drilling results indicate that disseminated pyrite, chalcopyrite and bornite occur along the flanks of a monzonite body that has intruded a northwest trending sequence of mafic volcanic flows cut by subvolcanic diorite/monzonite.

The company is planning a flow-through private placement and will continue the trenching and drilling program throughout the winter. Assays are awaited. (SEE GCNL NO.200, Oct.18/95, P.2 FOR PREVIOUS LLOYD-NORDIK PROJECT INFORMATION)

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