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George Cross News Letter

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NO. 237 (1995)
 DECEMBER 11, 1995

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AMCORP INDUSTRIES INC.

[AJI-V] 5,856,827 SHS.

VERDSTONE GOLD CORPORATION

[VGC-V] 11,786,207 SHS.

MOLY PROJECT TRENCH ASSAYS - Larry W. Reaugh, president,
 Amcorp Industries Inc. and

Verdstone Gold Corp., reports assays from its 100%-owned Crow-
 Rea molybdenum property near Summerland, 15 miles south of past-
 producing Brenda copper/moly mine, south-central B.C. See map
 overleaf P.2. Grab sample results from 15 samples over 190 feet of
 trenching in the area of Discovery Hole No.9 as follows:

TRENCH NO.	INTERVAL FEET	MOS ₂ %
1	65-0	0.270
2	125-0	.209
INCL.	30-0	.356
INCL.	18-0	.280

These samples represent a mineralized area measuring about 150
 by 75 feet at surface. Discovery Hole No.9 has extended this zone
 underground to the north west an additional 50 feet. Discovery Hole
 No.9 assay results are as follows:

INTERVAL FEET	INTERCEPT FEET	MOS ₂ %
26-55ft	6in	29 ft. 6 in 0.443
75-78	3in	3 ft. 3 in .276
82-88	6in	6 ft. 6 in .266
108-111	3in	3 ft. 3 in 1.149
121-124	3in	3 ft. 3 in 1.177

Visual geological interpretations from trenching, Discovery
 Hole No.9, magnetometer surveys and the large moly anomaly all
 point to a potentially large deposit in a north direction. Drilling
 results from the first two sites located 750 and 1,500 feet south and
 east of the current drilling have been received. Three holes were
 drilled on Site No.1 and three holes were drilled on Site No.2. Aside
 from hole No.2 on Site No.1, the other five holes contained minor
 mineralization. Hole No.2 contained 0.720% MoS₂ over 10 feet.

Current and future drilling will be continuing at Site No.3 where
 substantial grade and mineralization has been encountered. Moly ore
 grades encountered at Site No.3 to date average from 0.209% to
 1.177% MoS₂ over impressive widths. As a comparison, two
 successful large open-pit operations compare as follows:

PROPERTY	TONNAGE	MoS ₂ %	COPPER EQUIVALENT %	VALUE PER TON
BRENDA MINE	177,000,000	0.089	0.312	CDN.\$11
ENDAKO*	209,000,000	.148	.518	CDN.\$18
CROW-REA	STILL DRILLING	.300	1.050	CDN.\$36

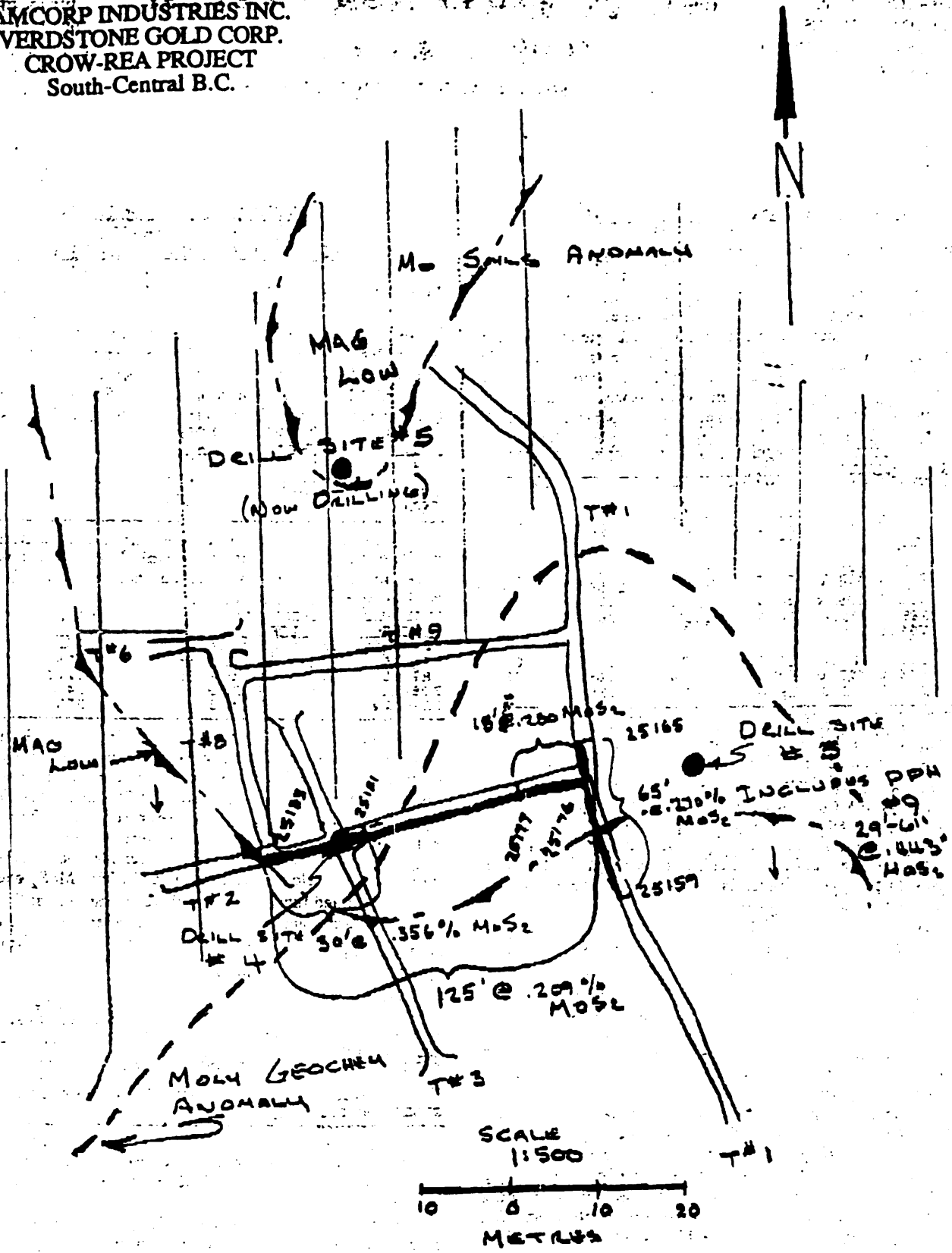
*ENDAKO IS STILL OPERATING PROFITABLY WITH A GRADE OF 0.12% MoS₂.

Molybdenite is a readily floated sulphides resulting in
 inexpensive processing. Cash costs on a large open-pit operation
 should be between Cdn. \$5.00 and \$8.00/ton for mining and
 milling.

There are eleven diamond drilling holes currently in or being
 shipped for assay, with additional drilling starting on setup No.5.
 Trenching has now covered several thousand feet and is ongoing.
 Based on excellent results to date, the companies will drill all winter.
 Results will be reported as received. (SEE GCNL NO.232, 4Dec95,
 P.2 FOR PREVIOUS CROW-REA PROJECT INFORMATION)

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 General
 P. 10FZ

AMCORP INDUSTRIES INC.
VERDSTONE GOLD CORP.
CROW-REA PROJECT
South-Central B.C.



SITE #3 AREA MAP