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NO. 235 (1995)
DECEMBER 7, 1995

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CONSOLIDATED LOGAN MINES LTD.

[CKO-V] 5,648,689 SHS.

VANCOUVER ISLAND REPORT - Seamus Young, president,
Consolidated Logan Mines
Ltd., reports consulting geologist R.R. Walker advises of the

completion of the second phase field work on the 100%-optioned Lucky and Toq property, located 22 km northeast of Ucluelet, Vancouver Island, B.C. Significant results include the discovery of two new mineralized zones, the Draw Mountain and Mt. Redford gold zones. A new block of claims have been staked to secure these zones which warrant exploration in 1996.

The Draw Mountain pyritic zone is located four km southwest of the Toquart River pyritic zone which was diamond drilled in July 1995. The Draw Mountain Zone resembles the Toquart River zone and both are considered to be portions of a large porphyry type mineralized system. The Draw Mountain Zone was sampled in a single profile along cuts of a new logging road over 1.6 km. In 39 continuous rock chip samples, 28% returned anomalous gold averaging 20 ppb, and up to 41 ppb. Weakly to moderately anomalous zinc ranging from 104 to 955 ppm, averaging 293 ppm were reported in 26% of the samples. The size and shape of the Draw Mountain Zone is unknown and the area between it and the Toquart River Zone remains to be explored.

The Mt. Redford gold zone was discovered seven km south-southwest of the Toquart River Zone. It is characterized by extensive distribution of small amounts of arsenopyrite in veinlets and disseminations without significant pyrite. This mineralization was sampled in road cuts over 850 metres with 81% of 26 samples weakly to strongly anomalous in gold ranging from 15 to 470 ppb and averaging 133 ppb gold. Of these samples, 27% were anomalous in copper from 130 to 502 ppm, averaging 283 ppm. The Mt. Redford gold zone is viewed as a porphyry gold system related to the above noted pyritic zones. The area is accessible by logging roads.

Surface mapping and prospecting in the area of the Toquart River Zone has recognized sulphide mineralization, alteration and intrusive, hydrothermal breccias related to a large porphyry system over at least 2.5 km in a NW-SE direction and two km NE-SW. Mineralization on both sides of the Toquart River valley suggests the system extends under the one-km wide flood plain. Extension of magnetic and induced polarization surveys across the flood plain is warranted. (SEE GCNL NO.174, 11Sept95, P.2 FOR PREVIOUS VANCOUVER ISLAND, B.C. PROJECT INFORMATION)

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General

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