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NO. 162 (1995) AUGUST 23, 1995

George Cross News Letter

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[KRC-V] 17,786,228 SHS.

ENCOURAGING ASSAYS RECEIVED - Kenneth Trociuk, chairman, FROM COREY PROPERTY, NW B.C. reports Kenrich Mining Corp. has received gold and silver assays for trench samples from the T.V. Zone at the 100%-

owned Corey property located in the Eskay Creek region about 30 km north of Stewart, northwest B.C. A second area of gold mineralization has been discovered 330 feet west of the original 1993 discovery. Chip channel samples from the new area assay 0.565 oz.gold/ton and 2.5 oz. silver/ton across 9.8 feet.

By comparison, the original discovery site assays were 0.161 oz. gold/ ton over 6.6 feet and 1.14 oz.gold/ton over 3.3 feet, from two separate trenches, 20 feet apart. New assay also indicate that "halo's" of lower grade mineralization are present, between 0.02 and 0.085 oz. gold/ton over widths of 20 to 50 feet.

The T.V. Zone has excellent bulk tonnage potential. It appears to be up to 5,000 feet in length and over 300 feet in width. Mineralization is stratabound in nature, and is expected to continue to depth. A diamond drill is being mobilized to the property, with drilling planned to begin shortly.

The T.V. Zone is one of several Eskay Creek-type targets currently being explored on the Corey property. Work is proceeding on the nearby Bench, Battlement and Cumberland Zones as well. Results will be reported when available. (SEE GCNL NO.161, P.4, Aug.22, 1995 for funding details and No.149, 3Aug95, P.1 FOR PREVIOUS COREY PROJECT DETAILS)

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