

1710 - 609 GRANVILLE ST
 PO BOX 10363
 VANCOUVER BC
 CANADA V7Y 1G5
 (604) 683-7265 FAX 683-5306
 BBS 683-7206

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
 ALL REPRODUCTION
 RIGHT RESERVED
 PUBLISHED DAILY
 SUBSCRIPTION RATE
 \$350.00 PER YEAR

NO. 147 (1995)
 AUGUST 1, 1995

NO. 147 (1995)
 AUGUST 1, 1995

INTERNATIONAL SKYLINE GOLD CORP.

[ISC-V, T] 17,786,541 SHS.

BRONSON SLOPE PORPHYRY DEPOSIT
 NEW RESERVE ESTIMATES

	TONNES	GOLD GR/T	COPPER %	SILVER GR/T
GEOLOGICAL RESOURCE	161,000,000			
AVG. GROSS VALUE CDN. ¹	\$7.07	OR CURRENT PRICE \$10.54		
CONTAINED METAL	332,000,000	LBS. COPPER		
		1,300,000 OZS. GOLD		
		34,000,000 LBS. MOLYBDENUM		
DRILL INDICATED				
INFERRED	90,000,000	0.749	0.159	4.165
AVG. GROSS				
VALUE/G CDN. ¹	\$17.34	OR CURRENT PRICE CDN. \$20.12 ¹		
INCL. HIGHER GRADE	17,000,000	0.721	0.234	3.102
POTENTIAL OPEN PIT	STARTER PIT			

¹ AT CDN. \$10.00 PER TONNE GROSS VALUE CUTOFF AND US \$375/OZ. GOLD; US \$0.93 COPPER/LBS.; US \$5.06/OZ. SILVER.

Clifford A. Grandison, president of International Skyline Gold has reported completion of 8,000 feet of diamond drilling on the Bronson Slope copper-gold porphyry 60 km. north of Stewart, B.C.

104B 77

INTERNATIONAL SKYLINE GOLD CORP.

CONTINUED FROM PAGE ONE - The resource contains molybdenum and magnetite which offer the potential for additional revenue that is not included in the above gross value of Can. \$17.34 per tonne of ore. Although the average grade of molybdenum in the high grade zone is 0.005% molybdenum tends to concentrate in a number of other areas throughout the deposit. The low grade portion of the deposit averages 0.011% molybdenum. This concentration of molybdenum will allow it to be economically recovered by selective mining and milling of the higher grade molybdenum zones. The deposit is also estimated to contain in excess of 10% magnetite which involves a relatively simple recovery and inexpensive separation of magnetite from mine tailings. The amount of recoverable magnetite can yield significant byproduct revenue. The estimated combined gross contained metal value of molybdenum and magnetite may exceed \$2.00 per tonne milled. Additional recovery tests are required to establish the economic benefits from the addition of molybdenum and magnetite circuits to the concentrator.

The near surface portion of the high grade resource remains open along strike and has potential to add significant reserves of higher than average grade copper and molybdenum.

The company is preparing a preliminary feasibility study based on a 12,000 tonne per day concentrator and is forecast to produce 92,000 ounces of gold, 20,000,000 pounds of copper, 430,000 ounces of silver and 300,000 pounds of molybdenum per year in the first five years. Recoveries of 90% for gold and copper and 74% for silver are based on metallurgical studies by Process Research Associates of Vancouver. Molybdenum recoveries of 50% are preliminary estimates based on partial results to date. Initial estimates of cash flow and operating costs indicate a payback of 3 years on an estimated capital cost of \$130,000,000.

Norecol, Dames and Moore Inc. an environmental engineering consulting firm has been engaged for preparation of the application for a Mine Development Permit expected to be submitted shortly.