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**George Cross News Letter**  
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NO. 161 (1995)  
AUGUST 22, 1995

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**CAMNOR RESOURCES LTD.**

[CMB-V] 6,724,353 SHS.

**GOLD GIANT MINERALS INC.**

[GNR-V] 7,089,156 SHS.

UNDERGROUND PROGRAM - Donald R. Sheldon, president, Gold FOR WILLOUGHBY PROJECT Giant Minerals Inc., and 50/50 joint venture partner Camnor Resources Ltd. report a decision has been made to develop an adit on the North Zone and conduct an underground drilling program during 1995 at the 11,160-acre Willoughby project located at 5,500 feet elevation, 26 km east of Stewart, northwest B.C. Based on a review of the results to date by management and John J. Watkins, P. Geo., consultant, it was decided the North Zone required underground exploration to define the zone. Camnor ground crews will start collaring an adit. It is anticipated the underground drilling program will begin when the adit is completed. All permits have been approved and are in place.

Additional surface diamond drilling on the North Zone is underway to test extensions of the zone. Drilling is also planned on other zones on the Willoughby property. Further assay results from both the North Zone and the Willow Zone are expected shortly and will be reported. (SEE GCNL NO.155, 14Aug95, P.1 FOR PREVIOUS PROJECT INFORMATION & OVERLEAF P.1 IN GCNL NO.158. 17Aug95 FOR RECENT DRILL HOLE LOCATION MAP)

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NO. 164 (1995)  
AUGUST 25, 1995

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Minerals Inc. report the planned 100-metre long adit on the North Zone at the Willoughby project, 26 km east of Stewart, northwest B.C. is being collared at elevation 1,665 metres. with drifting to start in about two weeks. It is expected underground drilling will start by early October and continue through to mid-November or as weather permits. The underground drill holes will test the down-dip and on strike continuation of the recently reported in drill holes 95-36 of 11.27 oz. gold/ton over 2.9 metres (9.5 ft.) at an elevation of 1,655 metres and 95-35 of 3.01 oz. gold/ton over 1.2 metres (3.9 ft.) at an elevation of 1,663 metres. These two intersections are down dip from intersections in holes 94-26 and 27 where 0.53 oz. gold/ton over 6.0 metres (19.7 ft.) and 1.17 oz. gold/ton over 11.7 metres (38.4 ft.) respectively, and 89-06 where 0.73 oz. gold/ton over 20.6 metres (67.6 ft.) were previously reported. (SEE GCNL NO.161. 22Aug95, P.1 FOR PREVIOUS WILLOUGHBY PROJECT INFORMATION & OVERLEAF P.1 NO.158 FOR RECENT DRILL HOLE LOCATION MAP)

New results include hole 95-37 where 0.38 oz. gold/ton over 0.5 metres (1.6 ft.) is reported and hole 95-39 where two zones were intersected, 0.22 oz. gold/ton over 3.9 metres (12.8 ft.) and 0.32 oz. gold/ton over 1.4 metres (4.6 ft.). Drill hole 95-38 was a step-out to the south and reported no values and is interpreted to have drilled over top of the zone. Four holes, 95-40 to 43, were drilled into the Willow Zone, where a previous hole 89-11 intersected 0.24 oz. gold/ton over 6.0 metres (19.7 ft.). Only scattered mineralization was encountered with the best results from hole 95-40 of 0.15 oz. gold/ton over 2.2 metres (7.2 ft.).

Additional drilling has been completed on the following zones. Three holes on the North Zone with assay results pending. Three more holes are planned on the North Zone to test the zone near hole 94-19 which assayed 0.31 oz. gold/ton over 4.0 metres (13.1 ft.). Two holes on the Lower Icefall Zone with assay results pending. Five holes on the Wilby Zone, all holes intersected massive sulphides similar to the intersection in previous hole 94-22 of 0.46 oz. gold/ton over 4.2 metres (13.8 ft.). It has extended the Wilby zone for another 70 metres along strike, assay results are pending. Two holes on the Upper Icefall Zone with assay results pending. The surface drilling program will be completed with hole 95-58 on the North Zone with a total footage of 9,500 feet in 27 drill holes. Further assay results will be reported.

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