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CAMNOR RESOURCES LTD.

[CMB-V] 6,724,353 SHS. 9,465,853 SHS. Fully diluted

WILLOUGHBY 1995, PROGRAM OF \$1,500,000 INCLUDING 10,000 FEET DRILLING RESUMED IN JULY

CONTINUED HIGH GRADE GOLD ANTICIPATED FROM PENDING DIAMOND DRILL HOLE ASSAYS

DONALD A. MCLEOD, TGG, PRESIDENT, SAID
"THE EXCEPTIONAL GOLD GRADES AND THE STRONG WIDTHS
OFFER

EXCELLENT POTENTIAL FOR A SUBSTANTIAL MINEABLE RESOURCE"

Camnor Resources is 50% partner and operator of the 1995 exploration program budgeted at \$1,500,000 on the 11,160-acre Willoughby property at 5,500 feet elevation, 26 km east of Stewart, northwest B.C.

Infrastructure is good with hydroelectric power and all-weather roads nearby. Road access to the deposit site will be from new logging roads just east of the project area. GOLD GIANT MINERALS LTD. [GNR-V] is a 50% contributing joint venture partner in the project. Camnor earned a 50% interest in the property from Gold Giant Minerals by spending \$600,000 on exploration and making payments of \$225,000 over the past three years. The Red Mountain gold property of Barrick Gold/Lac has reserves of 1,000,000 oz. gold and is six km west of the Willoughby project in a similar geological setting and with similar styles of gold mineralization. Red Mountain is seen as one of the most significant gold exploration projects in Canada. "Lac estimates the Red Mountain mine reserves could grow to 5,000,000 oz. gold and justify a \$110,000,00 mine capable of producing 225.000 oz. gold per year within two years" (This quote is from a Jan. 12, 1995 article in the Globe and Mail.) The Willoughby project is another such potentially large gold deposit. The mineralization consists of a veined stockwork of pyrite, sphalerite, minor chalcopyrite and visible gold in altered porphyry stock genetically and spatially related to an early Jurassic porphyry stock cluster in the area of the Northern Cambria ice field. (See property location map overleaf P.1)

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CAMNOR RESOURCES LTD.

COTINUED FROM PAGE ONE - The major 1995 program is designed to drill test extensions of the known

high grade gold zones and evaluate the economic potential of 12 separate gold zones mapped and sampled in 1994. Five of the zones are named North, Wilby, Willoughby, Upper Ice Fall and Edge, Initial emphasis is being placed on the North zone where exploration is the most advanced. The current drilling is designed to expand on the results from 5,817 feet of earlier drilling in 17 holes exploring five zones. The North zone is totally within the porphyry stock. The exceptional gold grades and the strong widths offer excellent potential for a substantial mineable resource. Most of the other zones; the Wilby. Upper Ice Fall, Edge and other surface showings occur within the hydrothermal altered halos to the porphyry stock as replacement bodies. The results are shown in the table below.

SILVER HOLE INTERVAL LENGTH GOLD ZONE NO. OZ/T 0.73 PERT OZ/T 5.37 PRET 72.2-139.4 W89-06 NORTH W89-07 128.0-131.2 0.09 3.2 2.55 W89-08 19.9-24.8 0.20 89.6-92.9 216.5-254.9 W94-16 226.0-229.3 3.3 265.4-268.7 3.3 W94-17 281.8-285.1 W94-18 214.6-227.7 13.1 W94-26 248.0-267.7 19.7 0.53 20.76 W94-27 6.6 5.34 279.1-289.0

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The North Zone is approximately 1,000 feet long and up to 100 feet wide. The zone is open along strike and down-dip. Surface sampling returned:

69 ft. of 1.029 oz. gold/t, 8.49 oz. silver/t, along strike 15 ft. of 1.417 oz. gold/t, 2.19 oz. silver/t, across width (See overleaf P.2 for plan view of 1995 drill holes now underway and overleaf P.3 for long section of 1994 drill holes)

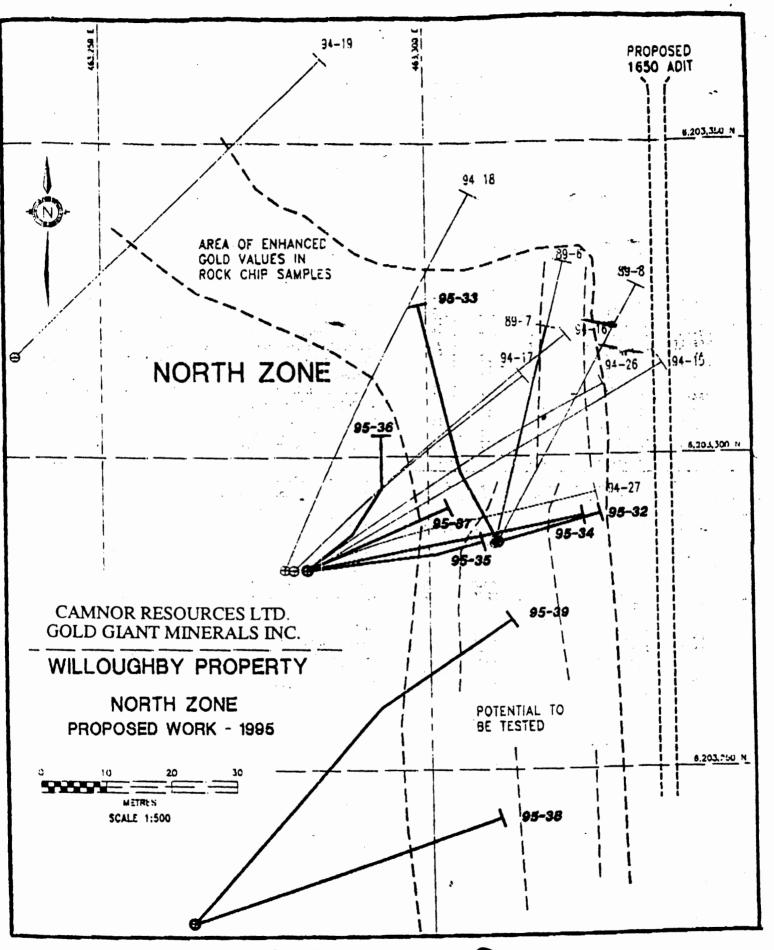
2		ig section of 1994			
701	HOLE	INTERVAL	Length	COLD	SILVER
ZONE	NO.	FRET	FRET	OZ/T	OZ/T
WILBY	W89-01	MISS			;
	W89-02	154.1-159.1	5.0	0.12	0.14
		188.6-193.6	5.0	0.18	0.09
	W89-03	139.4-144.4	5.0	0.1,3	
	W89-04	123.0-128.0	5.0	0.20	3.89
		152.5-157.5	5.0	0.87	0.81
		195.2-229.4	34.2	0.31	1.34
y.	W89-05	147.6-157.5	9.9	0.15	1.85
÷	W94-20	195.9-215.6	19.7	0.14	0.58
	W94-21	LOW GRADE			
	W94-22	172.2-186.0	13.8	0.46	0.36
		199.5-208.4	8.9	0.12	0.91
		230.6-239.1	8.5	0.26	0.88
	W94-23	LOW GRADE			
	W94-24	136.5-147.6	11.1	0.13	0.72
	* 4	165.0-178.1	13.1	0.21	0.04
	W94-25	63.3-66.6	3.3	0.19	
		263.4-273.3	9.9	0.25	1.10
	W94-29	MISS			
	W94-30	MISS			
WILLOW	W89-09	LOW GRADE			
	W89-10	LOW GRADE			
	W89-11	383.9-403.6	19.7	0.24	1.34
	W89-12	334.6-339.6	5.0	0.11	2.23
	W94-31	MISS		*	
UPPER :	ICB FALL				
4	W94-28	161.4-164.7	3.3	0.23	1.07
		236.2-240.2	4.0	0.52	1.29
EDGE	W89-13	LOW GRADE	4.0	0.34	1.47
·	W89-14	LOW GRADE			

Contingent upon these drilling results, the company intends to

make application for permits to begin an underground exploration program to develop and extend drill indicate reserves.

John J. Watkins, P.Geol., is one of the team of geologists responsible for the interpretation of the geological controls on the Red Mountain deposit which resulted in the discovery. He managed the Camnor exploration program in 1994 and continues to assist the project as consultant.

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