

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News Letter

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NO. 149 (1995)
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SILVER STANDARD RESOURCES INC.

[SSO-V] 8,279,791 SHS.

TEUTON RESOURCES CORP.

[TUO-V] 7,321,050 SHS.

MINVITA ENTERPRISES LTD.

[MVE-V] 3,118,159 SHS.

SILVER PROSPECT OPTIONED - Robert A. Quartermain, president, reports Silver Standard Resources, Teuton Resources Corp. and Minvita Enterprises Ltd. have entered an agreement to explore the Konkin silver prospect, a new

discovery 15 miles southwest of Meziadin Lake which is 45 km east of Stewart, B.C. The mineralization on the property is analogous to the Torbrit Silver Mine, which produced 20,000,000 ounces of silver. Trenching and prospecting undertaken on the property has identified a high grade silver zone. Grab samples from this zone have assayed as high as 210 ounces of silver per tonne (6.5 kg/tonne). A number of trenches have been excavated across sulphide showings and include: 16.5 feet of 40 oz. silver/ton, 2% lead, and 3% zinc; 30 feet of 35 oz. silver/ton, 2% lead and 2% zinc; and 26 feet of 15 oz. silver/ton, 1% lead and 2% zinc.

Under the terms of the agreement, Silver Standard can earn a 51% interest from Teuton and Minvita by spending \$800,000 on the property and paying \$80,000 in cash over the next 4.5 years. Silver Standard's initial requirement is to spend about \$50,000 on a 1,000-foot drill program, which will start immediately. Teuton and Minvita currently own the property 50/50. (SEE GCNL NO.123, 27Jun95, P.1 FOR BOLIVIAN PROJECT INFORMATION)

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