1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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NO. 147 (1995)
AUGUST 1, 1995

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HERA RESOURCES INC.

[HRR-V] 4,409,287 SHS.

ENCOURAGING NAK DRILL RESULTS - David Hjerpe, president, Hera Resources Inc., reports 15 holes (10,000 ft.) have been completed so far in the initial reconnaissance drill program on the NAK property, a Babine type porphyry copper-gold prospect located about 80 km northeast of Smithers, B.C. The property hosts a large, 1,500 by 2,500 m, geophysical target believed to represent the inner alteration halo of a porphyry copper-gold system. A system of this size would be large enough to contain the Bell Copper deposit, the Granisle deposit (both former producing Babine type deposits and the Morrision deposit (as yet, not mined) with ample room left over.

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Hera's initial drilling has shown the anomalous zone (outlined by the 22 ms chargeability contour and shown on the map overleaf P.3) to contain strongly altered and hornfelsed volcanic rocks with biotite feldspar porphyries and quartz diorite intrusive rocks, similar to those found at the Bell Copper and Granisle deposits.

Preliminary evaluation and interpretation of the geophysics and the geology suggests a multi-phased intrusion with at least two phases of mineralization and complicated by post mineral faulting. Subsequent drill holes will explore the deposit to a deeper level on a closer spaced drill pattern.

Chalcopyrite and bornite mineralization are found on fractures and in some phases of the intrusions as disseminations. The mineralized fractures are occasionally up to 1 cm in width. Copper mineralization, thus far, appears confined to the area within the 22 ms chargeability contour. Gold values in the initial 15 holes are generally restricted to the zones of better copper values. Hole 15 returned dramatically elevated gold and copper values, and is currently being reassayed. The hole was stopped due to difficult drilling conditions, while still in mineralization. SEE TABLE OF ASSAYS OVERLEAF P.2.

In other news, Hera reports entering an agreement to acquire 100% interest on the Bornite claims located 50 km northwest of Fort St. James, B.C. Hera can earn its interest, subject to a 2% NSR which can be purchased for $2,500,000, by spending $217,500 and issuing 26,500 shares over five years plus spending $1,350,000 on exploration over five years.

The Bornite claims, totalling 40 units, were originally discovered in 1969 by regional silt sampling. The original work outlined a copper anomaly about 2 km long and 1 km wide in which copper values reached 1,900 ppm. No other elements were analyzed. Since 1970 the area covered by the Bornite claims has seen no exploration activity. The Bornite claims, which were staked in Feb/95, cover the old geochem anomaly. The claims are underlain by altered volcanics of unknown age and extremely altered ultramafics. Mineralization is chalcopyrite in sheared volcanics and bornite float from an unknown source. Reconnaissance soil sampling above the area of bornite and chalcopyrite float gave gold values up to 2,180 ppb. The work program for 1995, starting May 10, consists of soil sampling and prospecting budgeted at $100,000. (SEE GCNL NO.114, 14Jun94, P.1 FOR PREVIOUS NAK PROJECT INFORMATION)

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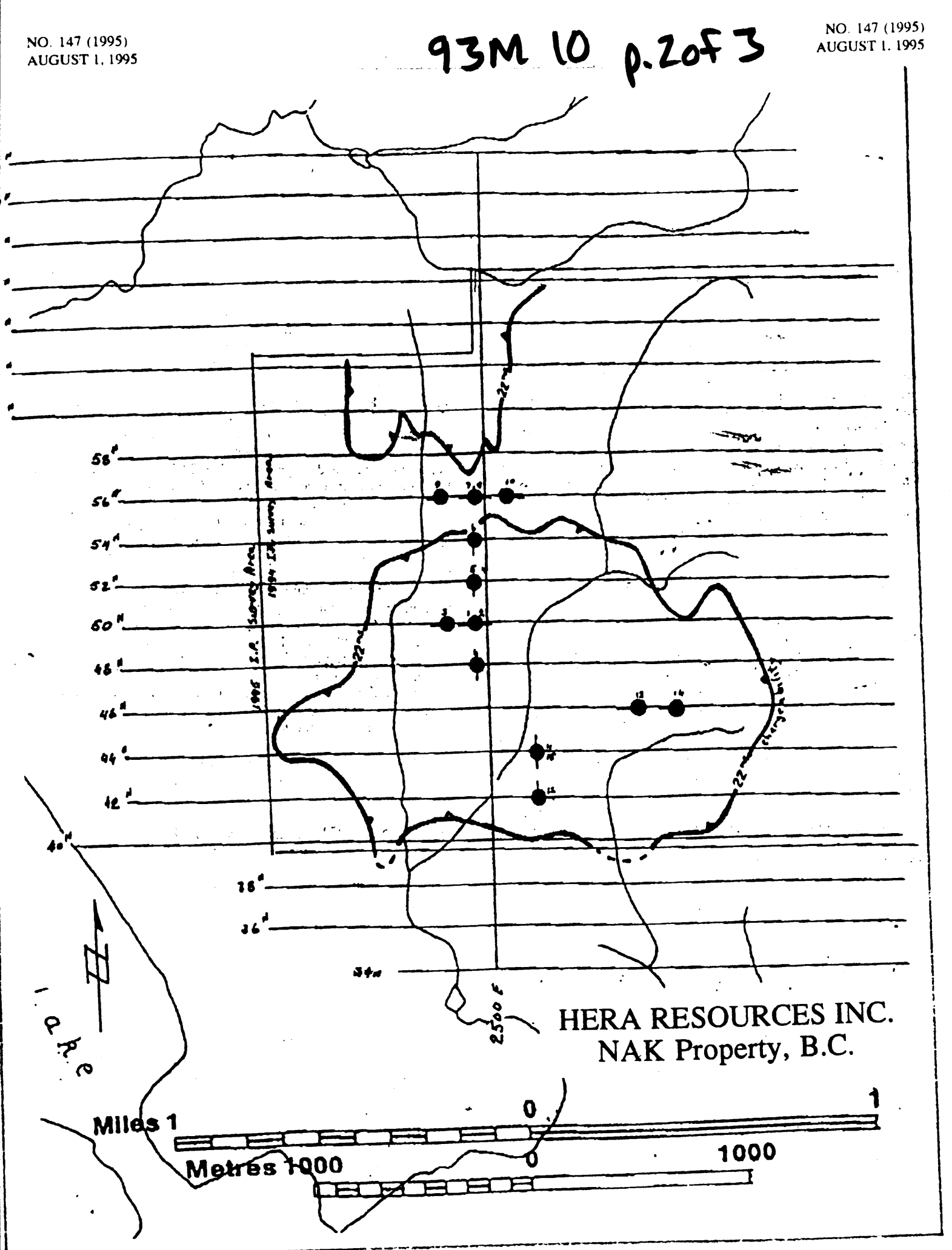

HERA RESOURCES INC.
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NAK Property, B.C.

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A summary of the drill holes completed to date follows:

Hole #	Location	Az	Dip	Length Ft.	Length M.
N95-1	50+07N/24+37E	270°	-60°	898'	273.8
N95-2	50+06N/24+41E	090°	-60°	830,	253.1
N95-3	50+08N/22+99E	270°	-60°	330'	100.6
N95-4	48+00N/24+51E	180°	-60°	700'	213.4
N95-5	51+99N/24+40E	180°	-59°	830'	253.1
N95-6	54+00N/24+64E	180°	-61.2°	850'	259.2
N95-7	56+01N/24+36E	270°	-61°	623'	189.9
N95-8	56+01N/24+39E	090°	-60°	660'	201.2
N95-9	56+02N/23+04E	274°	-54°	625'	190.5
N95-10	56+02N/25+93E	092°	-54°	426'	129.9
N95-11	44+00N/27+06E	000°	-60°	615'	187.5
N95-12	42+01N/27+02E	002°	-58°	445'	135.7
N95-13	45+94N/30+64E	272°	-60°	806'	245.7
N95-14	45+80.5N/31+85.5E	270°	-59°	760'	231.7
N95-15	43+97N/27+06E	180°	-50°	571'	174.1

Significant intersections are listed below:

Hole #	from(m)	to(m)	interval(m)	%Copper	g/T Gold
95-1	23.9	273.7	249.8	.142	.019
incl	23.9	172.4	148.5	.194	.022
95-2	23.7	253.0	229.3	.245	.055
incl	148.9	253.0	104.1	.425	.106
95-3	27.4	100.6	73.2	.133	.016
incl	62.9	100.6	37.7	.224	.027
95-4	19.8	130.1	110.3	.225	.022
incl	19.8	85.5	65.7	.273	.017
95-5	15.2	253.0	237.8	.174	.011
incl	15.2	210.3	195.1	.200	.008
95-6	83.8	174.7	90.9	.234	.002

Hole #	from(m)	to(m)	interval(m)	%Copper	g/T Gold
95-11	7.7	78.6	70.9	.063	.030
95-12	36.0	135.6	99.6	.114	.075
95-13	59.8	74.8	15.0	.24	.196
95-15	5.5	174.0	168.5	.352	.646
incl	5.5	125.0	119.5	.409	.718

No significant assay intervals reported from holes 95-7, 95-8, 95-9, 95-10, 95-14.