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George Cross News Letter

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NO. 158 (1995)
AUGUST 17, 1995

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INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] 4,095,563 SHS.

MOSQUITO CONSOLIDATED GOLD MINES LTD.

[MSQ-V] 8,129,635 SHS.

UNDERGROUND DRILL RESULTS - J. Frank Callaghan, president.

International Wayside Gold Mines Ltd. and 50/50 joint venture partner Mosquito Consolidated Gold Mines Ltd., report receiving assays from an underground drill program at the Cariboo Gold Quartz mine on Cow Mountain (underground production to date 626,755 oz. gold), located near Wells, B.C. Dr. Richard Hall, P.Eng., reports that 1,269 feet of underground diamond drilling has been completed in 10 holes drilled from the 1200 level adit (to 300 feet below surface) in the Rainbow Zone

The achievements to date during the 1995 drill program identified mineralized veins in the Rainbow Zone (one of five zones and like the adjoining Sanders Zone where surface drilling has outlined more than 690,000 tonnes grading 3.84 grams gold/tonne pittable reserves) extends to surface. The limestone, host for the replacement ore near the Baker/Rainbow contact is known to occur on the 1500 level and 1200 level of the Cariboo Gold mine. Current drilling indicates the limestone extends to surface. Underground drill hole 95-03 intersected replacement mineralization of ore grade above the 1200 level. Replacement ore (average grade 0.63 oz. gold/ton) was the mainstay of both the Island Mountain and the Mosquito Creek Gold Mines.

Most holes in the Rainbow Zone on the 1200 level were flat with the Baker/Rainbow contact is unexplored above the level in this zone. The underground drill has been moved to a fourth location in the Rainbow Zone and up holes are in progress from the 1200 level. The Pinkerton Zone on the southeast side of the Sanders Zone is the next target. The objective of the Cariboo Gold project is to

outline reserves in the three zones and possibly others that can be mined in open pits to the 1200 level.

The B.C. vein is the third target of the Cariboo property. The vein was previously trenched and exposed on surface over an average width of 20 feet and a strike length of 2,400 feet. In 1947, four ore shoots were defined by sampling of the vein at five-foot intervals and over a strike length of 1,000 feet. Previous work suggests 25% of the vein may be mineralized. One ore shoot 90 feet long averaged 2.24 oz. gold/ton across 7 feet. The 1500 level, 300 feet below the 1200 level, extends over 10,000 feet to the B.C. Shaft, which was sunk 950 feet at an incline of -70° to explore the vein to the 1500 level where limited mining and exploration work was carried out.

Int'l Wayside has retained Robertson Info-Data Inc. to provide Internet/WorldWide Web Communications on the INFO-MINE WWW site at URL are <http://www.info-mine.com/> The company's e-mail address is: wayside@info-mine.com

Underground drill holes 9 and 10 are currently being logged, sludges have been sent for assay and the drill core for holes 7 through 10 as well as the sludges for 8, 9, and 10 will be reported. Gold analysis of the sludge samples for drill holes U95-01 to U95-07 have been received. The sludge samples represent cuttings collected routinely over a core length of 10 feet. SEE OVERLEAF P.4 FOR DRILL SLUDGE SAMPLE ASSAYS. (SEE GCNL NO.151, 8Aug95, P.4 FOR PREVIOUS PROJECT DETAILS)

93H 19
P. 10F2

INT'L WAYSIDE GOLD MINES LTD.
MOSQUITO CONS. GOLD MINES LTD.

Rainbow Zone
Cariboo Gold Quartz Mine
Cow Mountain, Wells, B.C.

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p. 2 of 2

HOLE U95-01 (13 samples over 142 ft):
SLUDGES
12-22 ft. (3.24 g/t)
92-102 ft. (1.19 g/t)
122-132 ft. (0.95 g/t)
Average for the remainder of the hole is 0.09 g/t.

Core recovery 86.9%
CORE
127-132 ft. (0.8 ft. core) nil

HOLE U95-02 (20 samples over 202 ft.)
SLUDGES
Average is 0.05 g/t.

Core recovery 88.2%
CORE
14.4-16.7 ft. (2.3 ft. core) nil
77.5-78.5 ft. (1.0 ft. core) nil
97.0-98.4 ft. (1.4 ft. core) nil

HOLE U95-03 (7 samples over 70 ft.):
SLUDGES
10-20 ft. (61.0 g/t)
20-30 ft. (11.2 g/t)
30-40 ft. (3.2 g/t)
40-50 ft. (0.96 g/t)
Average for the remainder of the hole is 0.28 g/t.

Core recovery 69.4%
CORE
5.5-7.5 ft. (1.0 ft. core) nil
7.5-14.7 ft. (5.2 ft. core) 0.95 g/t
14.7-16.6 ft. (1.4 ft. core) 45.98 g/t
16.6-22.0 ft. (4.1 ft. core) 1.59 g/t
27.0-30.0 ft. (2.3 ft. core) 19.82 g/t
44.8-45.5 ft. (0.7 ft. core) nil
Average for the remainder of the hole is 0.08 g/t

HOLE U95-04 (5 samples over 145 ft.):
SLUDGES
average is 0.02 g/t.

Core recovery 74.7%
CORE
114.5-119.7 ft. (3.2 ft. core) nil

HOLE U95-05 (9 samples over 90 ft.):
SLUDGES
0-12 ft. (6.47 g/t)
22-32 ft. (2.09 g/t)
32-42 ft. (1.67 g/t)
42-52 ft. (1.26 g/t)
Average for remainder of the hole is 0.22 g/t.

Core recovery 40.7%
CORE
33.1-37.0 ft. (2.0 ft. core) 3.78 g/t
37.5-46.5 ft. (2.0 ft. core) 0.50 g/t
48.6-56.6 ft. (2.6 ft. core) 0.02 g/t

HOLE U95-06 (5 samples over 60 ft.):
SLUDGES
0-13 ft. (1.32 g/t)
Average for remainder of the hole is 0.07 g/t.

Core recovery 51.8%
CORE
3.0-8.0 ft. (1.3 ft. core) 0.24 g/t

HOLE U95-07 (11 samples over 105 ft.):
SLUDGES
60-70 ft. (1.12 g/t)
Average for remainder of the hole is 0.39 g/t.

Core recovery 60.7%