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# George Cross News Letter

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## ALMADEN RESOURCES CORPORATION

[AMH-V] 6,695,689 SHS.

MUNRO LAKE GEOPHYSICS COMPLETED - Duane Poliquin,

P.Eng., presi-

dent, Almaden Resources Corp., reports further induced polarization surveys were completed on the 100%-owned Munro Lake, 50 km west of Kellowna, B.C. property which has outlined an extension to the two strongest anomalies. Lausanne Minerals can earn a 50% interest by spending \$500,000 on exploration. The largest target has porphyry-like dimensions and strength, now having been traced, for at least two km in length and up to one km wide. The geologic setting is similar to the now mined out Brenda porphyry copper-molybdenum deposit about 20 km north of Munro Lake.

In 1988, Almaden Resources conducted overburden drilling using a reverse circulation drill system to sample the basal till. This work outlined anomalous gold and silver in the heavy mineral fraction with values up to 15 parts per million gold (0.46 oz. gold/ton) and 749 ppm silver (22 oz. silver/ton). Anomalous values were spread over nearly a kilometre and a half, across the glacial ice direction, and directly down ice from the large IP anomaly. Regional stream silt sampling show the area to also be anomalous in copper, molybdenum and zinc.

Earlier, a major company had held the ground, and identified an area of "weak porphyry style copper molybdenum mineralization" on the north flank of the main IP anomaly, but they never conducted any geophysics or overburden drilling that might have identified these targets. Several other IP anomalies that have been interpreted as possible vein type mineralization have been outlined to the south and east of the main anomaly.

Drill permits have been applied for and a drill program to test these exciting targets will be announced shortly. (SEE GCNL NO.119, 21Jun95, P.2 FOR PREVIOUS MUNRO LAKE DETAILS)

924NE General