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# George Cross News Letter

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SUBSCRIPTION RATE  
\$350.00 PER YEAR

NO. 163 (1995)  
AUGUST 24, 1995

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tonne per day mill, 80 km north of Revelstoke, B.C. were temporarily shut down to allow underground development to advance following slow ramp development and poorer than expected ore recovery in the 250-metre panel. The shutdown program is now nearing completion and milling operations are expected to resume 3Sept95. They will continue until 31Jan96 when the economic mining limits of the existing ore body will have been reached under present conditions.

A significant effort is being made to discover additional ore through drilling programs now underway in the area of the Goldstream deposit on properties in the vicinity of the Mine. Bethlehem Resources Corp., a wholly owned subsidiary of Imperial, operates and owns a 50% interest in the Goldstream Mine

On 3Aug95, Bethlehem Resources Corp. completed the sale of its 25% interest in the El Dorado gold project in El Salvador to MIRAGE RESOURCE CORP. [MGP-V.T], the project operator, for 3,600,000 shares of Mirage. Mirage reports current in-situ reserves at El Dorado for over 1,000,000 ounces of gold and 7,700,000 ounces of silver. The expansion potential of this resource is high. Mirage now holds a 100% interest in the El Dorado project subject to a 50% back-in right held by Kinross. A pre-feasibility study, which triggers the back-in right, is expected shortly. (SEE GCNL NO.154, 11Aug95, P.3 FOR MORE EL DORADO PROJECT INFORMATION)

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