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George Cross News Letter

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CHAPLEAU RESOURCES LTD.

[CHI-V] CHI 18,470,090 SHS.

FORT STEELE CLAIMS OPTIONED - Eric Wiltzen, president, reports
Chapleau Resources Ltd. has
acquired an option to earn a 60% interest in a group of 35 mining

claims in the Fort Steele Mining Division, 25 km south of
Cranbrook, B.C. from Wild Horse Gold Corp. The claim block is
bounded on the north by the St. Eugene Mine property. Terms were
not disclosed.

The Cruz property covers a newly-discovered Sullivan type silver, lead, zinc target. The Cruz claims were staked to cover a number of high grade lead-zinc-silver boulders. Detailed prospecting in the area north of the high grade boulders found a large lead-zinc anomalous fragmental outcrop. The fragmental is strongly albitized and tourmalized. This type of alteration and mineralization is analogous to the vent system associated with the Sullivan orebody located 45 km. north of the Cruz property.

Chapleau has applied for a drilling permit and drilling will start upon receipt. Assay results from surface samples are pending and will be reported. (SEE GCNL NO.150, 4Aug95, P.6 FOR OTHER DATA)

82G SW
General