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SUBSCRIPTION RATE
\$350.00 PER YEAR

NO. 162 (1995)
AUGUST 23, 1995

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SULTAN MINERALS INC.

[SUL-V] 6,722,689 SHS.

B.C. EXPLORATION PERMIT RECEIVED - Frank A. Lang, president, reports Sultan Minerals Inc. has been granted an exploration permit by the B.C. Ministry of Mines to carry out surface exploration on its Jersey-Emerald Gold property located near Salmo in southeastern B.C. Preparations are currently underway for the start up of the program and field work is expected to start by month end.

Exploration will initially focus on two, large, untested, airborne geophysical targets located adjacent to and striking parallel to the former Jersey lead-zinc-silver mine. The two targets are located about one km east and one km west of the former producer. Both targets are comparable in size to the original Jersey mine which produced 8,000,000 tons of lead-zinc-silver ore over its 25-year life. Previous surface sampling by Sultan has obtained values up to 0.36 oz. gold / ton from a silicious zone located close to the eastern airborne anomaly. The western anomaly remains unexplored.

The program will explore the airborne geophysical targets with prospecting and ground geophysical and geochemical surveys. This work is expected to define targets for a surface and underground diamond drill program, planned for the fall and winter of 1995.

The Jersey lead-zinc mine and the adjacent Emerald tungsten mine were operated by Placer Dome Ltd. from 1947 to 1972 but

Placer did not investigate the gold potential of the property. In 1972 both mines were closed due to low metal prices.

Sultan acquired the property in 1993 and subsequent exploration has identified three stratiform gold-bearing horizons in the vicinity of the former lead-zinc and tungsten workings. Assays obtained during the 1995 exploration program range from 0.18 oz. gold/ton and 2.0 oz. silver/ton across 8.4 feet near the Jersey zone, to 0.99 oz. gold/ton and 1.0 oz. silver/ton across 3.0 feet near the Emerald zone. (SEE GCNL NO.152, 9Aug95, P.5 FOR PREVIOUS JERSEY-EMERALD PROJECT INFORMATION)

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