

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

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SULTAN MINERALS INC.
(SUL-V) 6,712,689 SHS.

JERSEY-EMERALD - Frank A. Lang, president, reports Sultan
PROJECT UPDATE Minerals inc. has filed a notice of work with
the B.C. Ministry of Mines to start surface
exploration on the Jersey-Emerald property located near the
community of Salmo in southeastern B.C. The company can earn a
100% interest by paying \$23,000 and issuing 200,000 shares,
subject to a 3% NSR. The program will explore three strong airborne
geophysical targets by starting with ground geochemical and
geophysical surveys. This work is expected to define targets for a
planned surface and underground diamond drill program to be carried
out in the fall and winter of 1995.

In 1994-1995, Sultan carried out surface and airborne
exploration surveys and completed 4,300 feet of diamond drilling on
the property. This recent work identified three zones of stratiform
gold mineralization in the vicinity of the former Jersey and Emerald
mines. Drill intersections range from 0.18 oz. gold/ton and 2.0
oz. silver/ton across 8.4 feet near the Jersey zone, to 0.99 oz.
gold/ton and 1.0 oz. silver/ton across 3.0 feet near the Emerald zone.
Drilling also intersected a new, 14-foot thick, lead-zinc horizon
located 165 feet below the former Jersey deposit. Assays up to
10.4% zinc, 0.55% lead have been obtained from this zone.

The Jersey and Emerald mines were operated by Placer-Dome
Ltd. from 1947 to 1972. In 1972 both mines were closed due to low
metal prices. The Jersey Mine was the largest lead-zinc mine in the
Kootenay Arc, producing 8,000,000 tons of lead-zinc silver ore over
its 25-year operation. During this same period, the adjacent Emerald
Mine produced 1,600,000 tons of tungsten ore. (SEE GCNL NO. 115,
15Jun95, P.5 FOR PREVIOUS PROJECT INFORMATION)

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