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**George Cross News Letter**  
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WESTERN CANADIAN INVESTMENTS

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**BRITANNIA GOLD CORPORATION**

[BGP-V] 12,833,413 SHS.

**BREN-MAR RESOURCES LTD.**

[BMI-V] 6,192,128 SHS.

LEXINGTON DEVELOPMENT PROCEEDING - John Greenslade,

president,  
Britannia Gold Corp., and Bren-Mar Resources Ltd. report receiving authorization from the B.C. Ministry of Energy Mines and Petroleum Resources to proceed with an exploration program to drive a 700-metre decline at the Lexington project, near Grand Forks, south-central B.C. Bren-Mar can acquire a 50% interest from Britannia Gold in that part of the Lexington property known as the Grenoble Zone by funding an estimated \$1,500,000 to explore the zone. Bren-Mar can acquire a 50% interest in the remainder of the Lexington property by funding additional exploration expenses of \$2,000,000 within five years. The property is subject to an underlying 2.5% net profits royalty to Grenoble Ltd.

The decline is to confirm a drilled reserve of about 162,000 tonnes of ore grading 0.26 oz. gold/ton and 0.96% copper. Cost of the decline will be funded by Bren-Mar. The decline will permit a test mining program, preliminary bulk metallurgical testing and base line environmental study. It is proposed to initially mine only a block of about 200 tons of ore for testing purposes. Dependent upon the results of such a program, approval will be sought to expand to a larger bulk sample. It is anticipated the decline will take about three months to drive. The company has completed preliminary site preparations including road improvements in the area and installation of required site facilities.

In addition to delineating known reserves, the decline will allow the opportunity to conduct further underground exploration of the property with a view to expanding known reserves. (SEE GCNL NO.136, 17Jul95, P.6 FOR PREVIOUS PROJECT DATA)

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