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George Cross News Letter

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AMCORP INDUSTRIES INC.

[AJL-V] 4,756,685 SHS.

VERDSTONE GOLD CORPORATION

[VGC-V] 10,721,497 SHS.

COASTAL EXPLORATION TO START - Larry Reaugh, president,
Verdstone Gold Corp.

and Amcorp Industries Inc., reports exploration entailing "Winky" diamond drilling (a small, portable rig), trenching and mapping is scheduled to begin April 10-15 at the Pooley Island high grade gold/copper skarn prospect. Pooley Island is located on the central coast of B.C. about 210 km south of Prince Rupert. The property is a 50/50 joint venture between the companies and contains significant assay results obtained from earlier work performed by Verdstone in 1993 and 1994.

The program is designed to test two sources of mineralization located about four miles apart and to verify continuity of the zone over the four miles. The zones are located in the same geological package with the first zone having a verified strike length of 1,000 feet with assays up to 0.544 oz.gold/ton and 7.43% copper over 9.75 feet. The second mineralized zone located four miles south and east averaged 0.241 oz.gold/ton and 5.61% copper over a 6.5-foot width. The mineralization consists of gold, chalcopyrite, bornite and occasional specks of molybdenite in a gangue of garnetite, banded limestone and epidote. The zone strikes N60°W and dips 60° south. Quartz diorite occupies the footwall with the hanging wall grading into banded limestone and garnetiferous schist. The occurrence is a typical contact metamorphic deposit with the decided regularity of the contact being a marked feature of the occurrence. (SEE GCNL NO.65, 3Apr95, P.2 FOR MEXICAN PROJECT NEWS)

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