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# George Cross News Letter

## "Reliable Reporting"

### WESTERN CANADIAN INVESTMENTS

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NO. 82 (1995)  
APRIL 28, 1995

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#### AMCORP INDUSTRIES INC.

[AJI-V] 4,756,685 SHS.

#### VERDSTONE GOLD CORP.

[VGC-V] 10,721,497 SHS.

MOLYBDENUM PROPERTY ACQUIRED - Larry W. Reaugh, president, reports Verdstone

Gold Corp. and Amcorp Industries Inc. have entered an agreement on a 50/50 basis to acquire a 100% (subject to a 2% NSR) interest in a new molybdenum discovery in B.C.

The property was discovered by a prospector in the early 1980's who traced the molybdenum showings for several hundred feet along strike and in width. The showings consist of visible molybdenum in granodiorite with high grade molybdenum in quartz veins. The mineralization is open in all directions and is currently being prospected and sampled to confirm reported assays grading 0.40% to 2.0% molybdenum from the initial discovery.

The property was never developed because of the low market for molybdenum which has since turned around with a high demand for the product. The companies are enthusiastic about the new acquisition because of the potential for a large new molybdenum resource at a time when the price for the commodity has risen to the US \$10.00 to US \$12.00 per pound from an average of \$3.00 to \$3.50 per pound over the past several years. When the samples from the molybdenum showings are assayed they will be reported.

The location will be announced once the companies have completed additional staking and prospecting. The staking is designed to cover yellow and orange gossan zones located on and off the property. As a bonus the property contains a well mineralized quartz vein extending for at least 1,500 feet, located north and east of the molybdenum mineralization. Two grab samples assayed:

SAMPLE NO.	GOLD OZ/T	SILVER OZ/T	LEAD %	ZINC %	COPPER %
1	0.132	2.52	4.70	0.01	0.556
2	0.056	1.15	2.10	0.01	0.310

The companies are acquiring the properties for \$5,000 and 100,000 shares each, subject to regulatory approval.

Pooley Island Project - Durfield Geological is mobilizing the equipment to start drilling and trenching on the high grade gold/copper skarn immediately. Pooley Island is located on the central coast of B.C. about 210 km south of Prince Rupert and is a 50/50 joint venture between Amcorp and Verdstone. (SEE GCNL NO.69, 7Apr95, P.2 FOR POOLEY ISLAND PROJECT DETAILS)

NEW?