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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS
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E. M. P. R.

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CUSAC INDUSTRIES LTD. [CQC-V.T;CUSIF-NASDAQ]
TABLE MOUNTAIN PROGRESS REPORT - Guilford H. Brett,
president, reports
Cusac Industries Ltd. has recently applied to the Mines Ministry
Government Office located in Smithers, B.C. for a permit to reopen
the Eileen decline, now renamed the Michelle High Grade decline, to
access a cluster of high grade veins identified from previous drilling
at the 100%-owned Table Mountain gold mine near Cassiar, northern
B.C. The former operator and majority owner attempted to assess
this area of the mine by a projected 7,000-foot tunnel known as the
No.10 Portal. They stopped 2,000 feet short of the target area after
spending an estimated \$3,500,000.

Cusac personnel, after re-examining the Michelle decline, have
determined that no water exists to the face some 2,000 feet from the
portal and the opening is in excellent shape. Upon receiving the
permits, Cusac will drive an additional 650 feet to intercept the
Michelle High Grade structure, where drilling indicated excellent
grade. One of the higher grade holes from this structure returned 12
oz. gold/t over 10 feet.

The mill continues to process ore from the West Bain Vein
structure at a rate of 250 to 300 tons per day. (SEE GCNL NO.142,
26Jul94, P.3 FOR PREVIOUS PROJECT INFORMATION)

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